



**THANK YOU  
FROM TOMORROW**



# **SUSTAINABILITY AT CIMB**

22 September 2022

FORWARD  Sustainability



# AGENDA

- 1** CIMB's Sustainability Journey and Progress
- 2** Sustainable Finance Opportunities
- 3** Responsible Banking
- 4** Towards 2050 Net Zero
- 5** Perspectives from the Board
- 6** Q&A

# 1 CIMB'S SUSTAINABILITY JOURNEY AND OVERVIEW

*Gurdip Singh Sidhu*

*Group Chief Sustainability Officer*

# SUSTAINABILITY INVESTOR DAY 2021

## Recap

 <b>THE COOLER EARTH</b> Sustainability Summit	<b>SUSTAINABILITY INVESTOR DAY</b>
ALIGN   ACT   ACCELERATE	22 September 2021, 3PM – 5:30PM
Overview of Sustainability at CIMB	Dato' Abdul Rahman Ahmad CIMB Group Chief Executive Officer
Sustainability from the Board's Perspective	Teoh Su Yin Chairperson of Group Sustainability and Governance Committee, Senior Independent Director of CIMB Group Holdings Berhad
Deep Dive 1: Creating Positive Impact through Sustainable Finance	Gurdip Singh Sidhu Group Chief Sustainability Officer
Deep Dive 2: Managing Risks and Climate-related Risks	Luanne Sieh Head, Group Sustainability
Q&A Panel Session	Dato' Abdul Rahman Ahmad, GCEO Khairul Rifaie, Group Chief Finance Officer Gurdip Singh Sidhu, Group Chief Sustainability Officer Luanne Sieh, Head, Group Sustainability

Shared our **sustainability strategy** and **commitments**:

- 1 Achieve net zero operational GHG emissions (Scope 1 & 2) by 2030 and Net Zero GHG by 2050
- 2 No financing of new coal and to exit coal by 2040 and No Deforestation, No Peat, No Exploitation (NDPE)
- 3 Mobilise RM30 billion towards sustainable finance by 2024
- 4 Invest RM150 million over 5 years and 100,000 hours annually by 2024

Deep dive into CIMB's:

- **Sustainable financing** framework, products and services
- **E&S risks management** at the transaction and client level
- **Climate strategy** and managing climate risks at the portfolio level

# CIMB AT A GLANCE

## *Our Purpose*

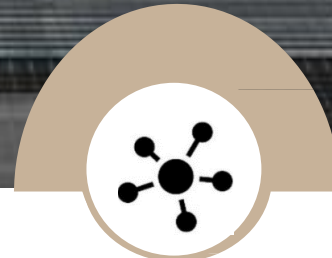
To build a **high performing sustainable** organisation to help **advance customers and society**



One of ASEAN's Leading  
Banking Groups



Among the largest Asia-  
based Investment Banks



One of ASEAN's Largest  
Retail Branch Networks



World Leader in Islamic  
Finance

# OUR SUSTAINABILITY JOURNEY

2018



## Sustainability Strategy Formulation

- First round of stakeholder engagements to identify CIMB's material matters
- Embedment of sustainability into core business strategy

19<sup>th</sup>  
percentile

2019



## Establishing Sustainability Fundamentals

- Formed the Group Sustainability Department
- Established initial Scope 1 & 2 Greenhouse Gas emissions baseline
- Developed the Group Sustainability Policy (GSP) and Group Sustainable Financing Policy (GSFP), with 4 sector guides: palm oil, construction & real estate, oil & gas, and forestry

51<sup>st</sup>  
percentile

2020

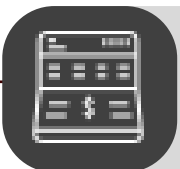


## Enhancing Sustainable Financing

- Appointed a Group Chief Sustainability Officer, established a regional Group Sustainability Division
- Committed to phase out from the coal sector by 2040
- Launched the Green, Social, Sustainable Impact Products and Services Framework (GSSIPS)

65<sup>th</sup>  
percentile

2021



## Deepening Sustainability Commitments

- Formed the Group Sustainability and Governance Committee at Board level
- First ASEAN bank to join the Net-Zero Banking Alliance; committed to achieve net zero Scope 1 & 2 GHG emissions by 2030, and Net Zero including Scope 3 by 2050
- Committed to mobilising RM30 billion towards Sustainable Finance by 2024

79<sup>th</sup>  
percentile

2022



## Broadening Sustainable Initiatives

- Published Sustainable Finance Framework, laying out CIMB's sector policies sustainability risk
- Published initial Scope 3 baseline, covering 9 most carbon-intensive sectors
- Rolled out Human Rights Policy and No Deforestation, No Peat, No Exploitation (NDPE)

2024 Target  
Global Top  
Quartile

# WE EFFECT THE GREATEST IMPACT IN THE WORK WE DO WITH OUR CLIENTS



## THE GROUP

### Sustainable Action

How we embed sustainability principles in all our business operations and processes to reduce our negative impact such as carbon footprint and generate positive impacts through our business



## OUR CLIENTS

### Sustainable Business

How we generate business profits in a responsible manner, creating net positive impact through the products and services we provide, and by assisting and encouraging our customers and clients on their own sustainability journeys



## SOCIETY

### Corporate Social Responsibility

How we use a portion of our profits to enhance and contribute towards sustainable long-term positive impacts in the communities around us



How we govern and report sustainability risks at CIMB, including setting targets and tolerance levels, and how we organise and mobilise ourselves for best results



How we champion, engage, build capability and capacity, raise awareness and drive participation for sustainability, both internally and externally

**We have an outsized impact through the work we do with our clients**

# SUMMARY OF CIMB'S SUSTAINABILITY COMMITMENTS

Be a sustainability leader in ASEAN



S&P Global Corporate Sustainability Assessment (for Dow Jones Sustainability Index) by 2024

Achieved **79<sup>th</sup> percentile** in 2021

## Climate Change



### Section 4

Achieve **net zero operational GHG emissions** (Scope 1 & 2) by 2030

Direct emissions in 2021 reduced by **24%** from 2019

Achieve **Net Zero GHG** by 2050

Announced interim **climate targets** for Coal and Cement sectors

## Responsible Banking



Minimise Harm

### Section 3

No financing of new coal and to **exit coal by 2040 NDPE** commitments

Rolled out NDPE in MY, SG and TH by end 2022 and ID by end 2023

Maximise Positive Impacts

### Section 2

Mobilise **RM30 bil** towards sustainable finance by 2024

- Target achieved in 1H 2022
- Enhanced sustainable finance target of **RM60 bil**

## Social Impact



Invest **RM150 million** over five years, and **100,000 hours annually in employee volunteer activities** by 2024 to proactively impact lives, communities and businesses

- **RM36.3 million** in CSR Investments approved in 2021
- **67,278** employee volunteer hours in 2021



## 2 SUSTAINABLE FINANCE OPPORTUNITIES

*Gurdip Singh Sidhu*

*Group Chief Sustainability Officer*

# SUSTAINABLE FINANCE AT A GLANCE

## Corporates

Sovereigns / GLCs, Large corporates and MNCs

- Financing and supporting our clients as they transition to a low carbon economy
- Facilitating and arranging for bonds/sukuk, launching ESG Structured Products

## SMEs

Micro sized enterprises up to mid-sized companies

- Guiding and empowering clients on their sustainability journey
- Catalysing and financing clients' growth and needs

## Individuals

Consumer banking clients and individuals

- Access and inclusivity for the more marginalised groups
- Incentivisation via differentiated products and rates

## Green, Social, Social Impact Products and Services

- Green, Social & Sustainable Financing
- Sustainability-linked Financing
- Green, Social & Sustainable Bonds/Sukuk
- Sustainability-linked Bonds/Sukuk
- Transition Financing/Bonds/Sukuk
- Sustainability-linked FX & Derivatives
- Carbon Credit Project Development & Issuance

- Low Carbon Transition Facility
- High Tech and Green Facility
- SME Renewable Energy Financing
- GreenBizReady proposition
- MicroBizReady solution
- Sustainable Term-Investment Account-i

### Green and Socially-Responsible Products

- Green Home Financing
- Green Auto Financing
- EcoSave Savings Account-i
- Solar Financing
- ESG Focused Funds

### Financial Access and Inclusion

- OctoSavers Savings Account
- Home Ownership, Personal Financing and Vehicle Financing for B40

# SUSTAINABLE FINANCE HIGHLIGHTS IN LAST 12 MONTHS

## Corporates

Sovereigns / GLCs, Large corporates and MNCs

**October 2021**

**RM2.45 billion sustainability-linked derivative (SLD) transaction** in the form of an interest rate swap with Standard Chartered Malaysia, the **world's first Malaysian Ringgit denominated SLD transaction** and Asia's largest ESG linked derivative by notional value. A discount or premium will be applied based on 2 Sustainability Performance targets

**January 2022**

**First Malaysian bank to issue USD500 mil RegS/144A SDG Bond.** Proceeds go to various eligible assets/projects such as public schools & hospitals, green mass transit, climate resilient buildings and infrastructure, forestry and wildlife conservation projects and pandemic financing

**June 2022**

**CIMB Islamic led RM1.0 billion first-ever Sustainable Shariah-Compliant Collateralised Commodity Murabahah** transaction with Standard Chartered Saddiq

**>RM1.5 billion Sustainability-linked financing** accepted by clients to date, out of the RM7.5 billion committed by 2026



**September 2022**

**First in Indonesia to launch a Sustainability Market Linked-Deposit** for corporates and individuals to place their funds dedicated to finance environmental and social development aligned with OJK Green Taxonomy and Sustainable Business Activities

**Partnerships in 2022**

**YTL-SV Carbon**  
YTL GROUP



**Partnered with YTL SV-Carbon** to offer comprehensive carbon-related solutions and financing for carbon emissions reducing projects



**Partnered with Bursa Malaysia on the #Financing4ESG** initiative

# SUSTAINABLE FINANCE HIGHLIGHTS IN LAST 12 MONTHS

## SMEs

Micro sized enterprises up to mid-sized companies

**First in ASEAN** to offer a **Sustainable Term Investment Account-i** (TIA-i), a low-risk Shariah-compliant purpose-driven investment that supports Sustainable Development Goal (SDG) 8, promoting decent work and economic growth, for **micro, small and medium-sized enterprises**



**Committed RM100 mil** in financing through **BNM Low Carbon Transition Facility** for SME clients



**Over 150 participants** from the B40 and disabled communities as well as women entrepreneurs upskilled with knowledge on business and digital tools for their business growth



## Individuals

Consumer banking clients and individuals

**>91,000 new EcoSave-i accounts** opened in 1H 2022 (**24% growth** against 2021) with **RM700k** contributed by CIMB Islamic towards conservation and nature education programmes in the last 12 months. Total **RM3.5 million** contributed to date.



In 1H 2022, CIMB clients accepted **RM300 mil** worth of **green home & auto financing** packages (**+105% growth** against 2021)



Disbursed **RM4.5 bil** financing to **B40 segment** in 1H 2022



# ENHANCED SUSTAINABLE FINANCING TARGET

**Current**

**RM30b**  
*Target met*

Sustainable Finance  
as of June 2022



**New**

Mobilising **RM60 billion** towards  
Sustainable Finance by 2024

Includes:

- Retail financing
- Corporate and Commercial financing
- Trade financing
- Debt and Equity Capital Markets
- Wealth management

Offering expanded to include **Sustainable Treasury solutions**, as we work towards introducing more **innovative solutions** to meet growing demand in Sustainable Financing.

## 3 RESPONSIBLE BANKING

*Luanne Sieh*

*Head of Group Sustainability*

# RESPONSIBLE BANKING AT A GLANCE

- The Group Sustainable Financing Policy (GSFP) has been implemented across the region
- GSFP is applicable to both financing and investment banking deals for CIMB’s clients
- Require sustainability due diligence to be undertaken on non-SME clients prior to final approval

PROCESS

Business Unit	Group Sustainability	GEXCO and Board
 <p><b>Basic Sustainability Due Diligence</b></p> <ul style="list-style-type: none"> <li>• Check of <b>controversies</b> related to <b>social</b> and <b>environmental</b> risk</li> <li>• <b>Data</b> from a <b>third-party intelligence</b> provider for <b>screening of clients</b></li> <li>• Monitoring for <b>‘trigger events’</b>, issues arising throughout the year</li> </ul>	 <p><b>Enhanced Sustainability Due Diligence (ESDD)</b></p> <ul style="list-style-type: none"> <li>• <b>High-risk sub-sectors</b> <i>always</i> require ESDD</li> <li>• Sector Guides describe <b>minimum requirements, encouraged practices, and prohibited activities</b></li> <li>• Multi-dimensional analysis based on <b>materiality of risks</b> and <b>controversies</b></li> <li>• <b>Engagement with clients</b> on risks and time-bound action plans</li> </ul>	 <p><b>Approvals and Oversight</b></p> <ul style="list-style-type: none"> <li>• <b>Recommendation</b> made by Sustainability</li> <li>• High-sustainability risk cases escalated to GEXCO and Board, in the event of non-concurrence</li> </ul>

RISKS

									
Deforestation & landuse change	Biodiversity	Climate risks	Energy	Human rights & labour rights	Community rights	Health & safety	Water scarcity	Marine pollution	Waste & pollution

# PROGRESS AND HIGHLIGHTS IN RESPONSIBLE BANKING

Published our **Sustainable Finance Framework**, laying out CIMB's sector policies for high sustainability risk sectors. Expectations expanded to include **No Deforestation, No Peat and No Exploitation commitments (NDPE)** and **Human Rights** are published on CIMB's website.



**Palm Oil**



**Oil & Gas**



**Forestry**



**Construction & Infrastructure**



**Coal**



**Manufacturing**

**New**



**Mining & Quarrying**

**New**

**NDPE** implemented in Malaysia and incorporated into Malaysia's **Palm Oil and Forestry sector guides** since Jan 2022. Regional roll out in Indonesia, Singapore, Thailand and Cambodia is expected to complete by 2023.



**Manufacturing sector guide** covering clients involved in processing of **carbon intensive products** e.g. construction materials and **key export products which are labour intensive** e.g. electrical & electronic equipment.



**Mining & Quarrying sector guide** covering clients involved in the mining and quarrying of raw materials, including but not limited to extraction of gold and tin, radioactive materials, chemical and fertiliser minerals etc.



**Group Human Rights Policy** approved in Malaysia





# IMPLEMENTING KEY POLICIES IN RESPECTING HUMAN RIGHTS AND PROMOTING DIVERSITY & INCLUSION

## Group Human Rights Policy

- Lays out **our commitments, principles and approaches** to respecting Human Rights
- **Human Rights requirements** embedded into financing policies since August 22 in Malaysia and by 2023 in Indonesia, Singapore, Thailand and Cambodia
  - Have a **human rights commitment/** statement/ policy
  - Have conducted **human rights due diligence** in its operation
  - Have a **grievance mechanism**

### Human rights risk assessment for financing clients

A survey was conducted across the region to:

- understand our clients' exposures to human rights risk
- gauge policies and measures that had been put in place to mitigate and address human rights risk





### Results

- **104 clients** who have high exposure to human rights risks
- **20% of clients** assessed had high residual human rights risks, **45%** were in manufacturing and **37%** were from the palm oil sector
- **33%** had medium levels of risk

## Diversity & Inclusion

- Implementing **Group Employee Diversity & Inclusion Policy** across the region

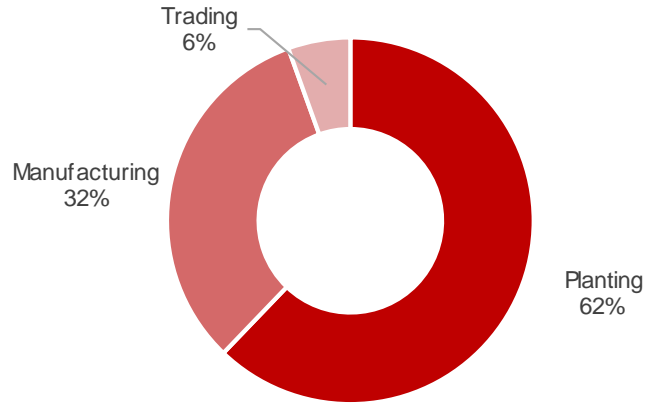
KPI	Target	Progress (1H '22)
<b>Gender pay ratio (M:F)</b>	Reducing the gender pay gap	1 : 1.01 
<b>Female in leadership</b>	45%	42% 

- Focus in 2022 to develop implementation plan based on:
  - Cascading of D&I into GHR practices
  - Training & awareness building
  - Reporting and breaches of policy

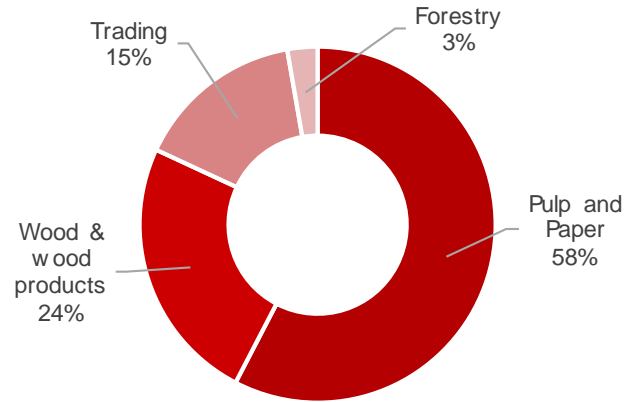
# PORTFOLIO EXPOSURE TO HIGH SUSTAINABILITY RISK SECTORS

Data at as June 2022 across the Group

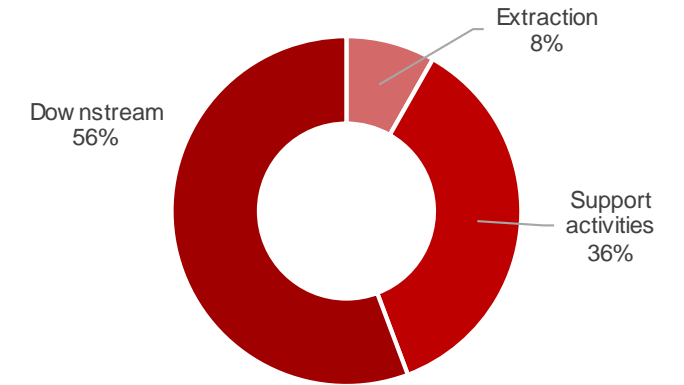
**Palm: 3.08%**



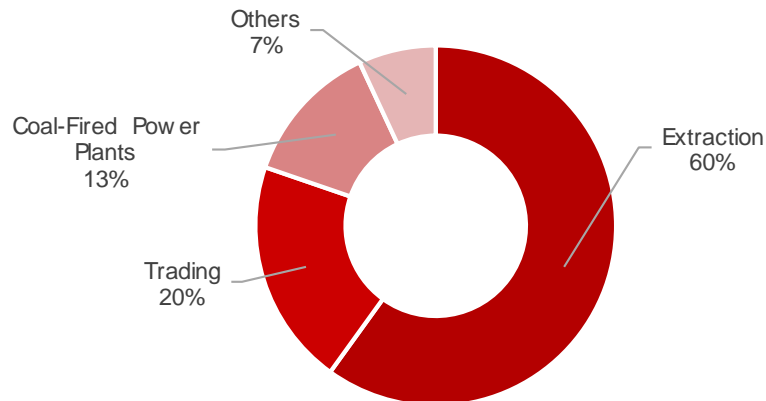
**Forestry: 0.63%**



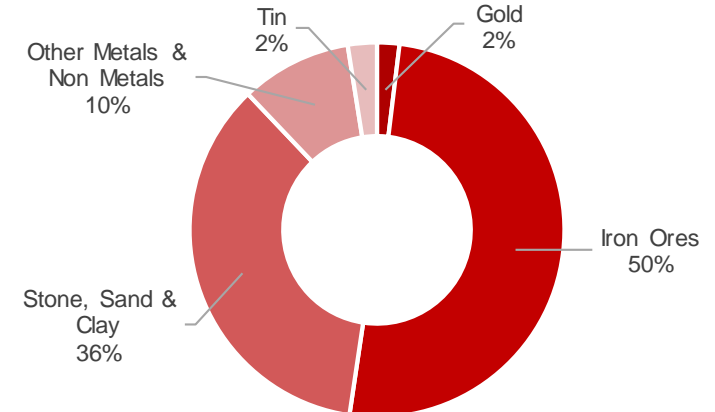
**Oil and Gas: 2.59%**



**Coal: 0.59%**



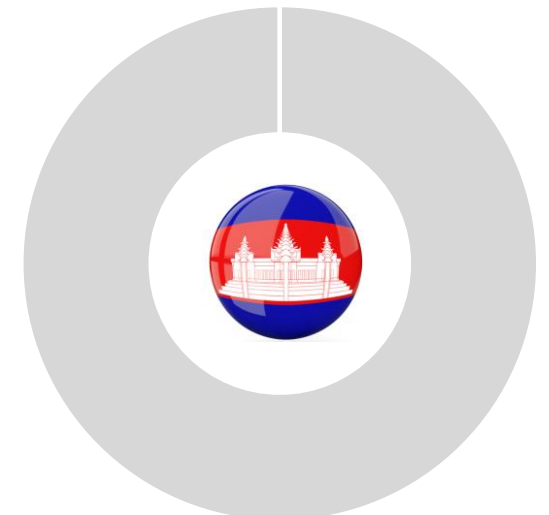
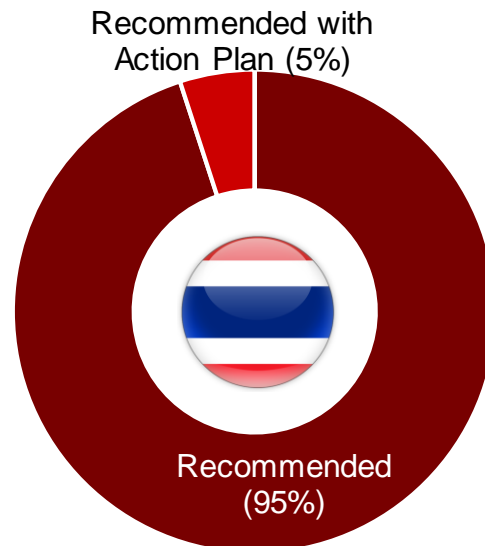
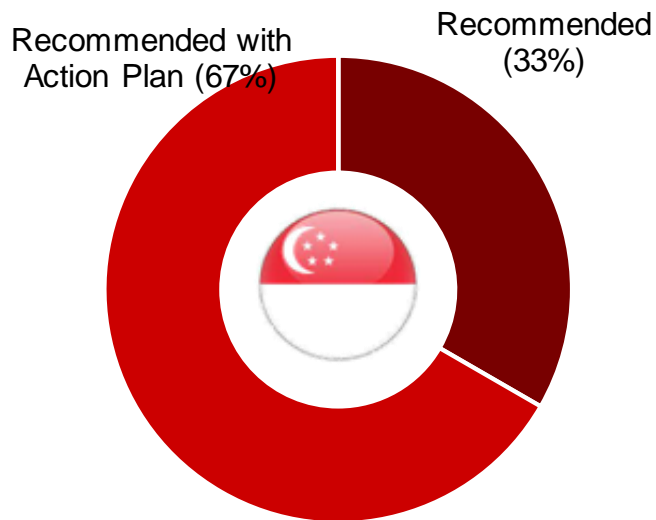
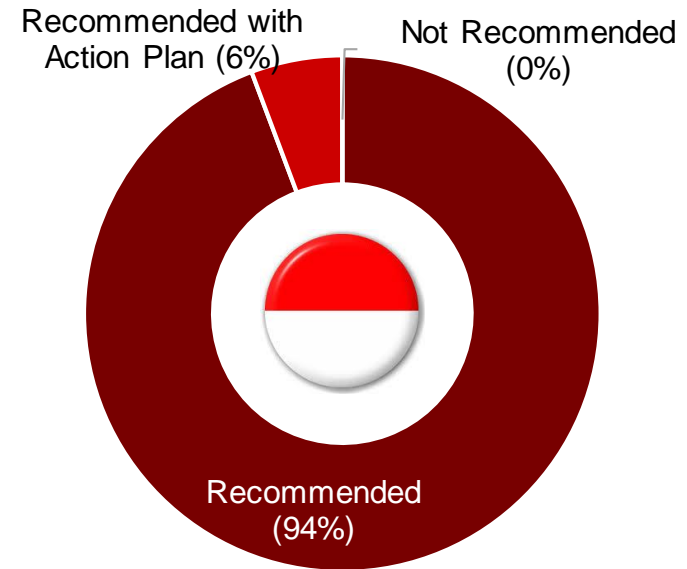
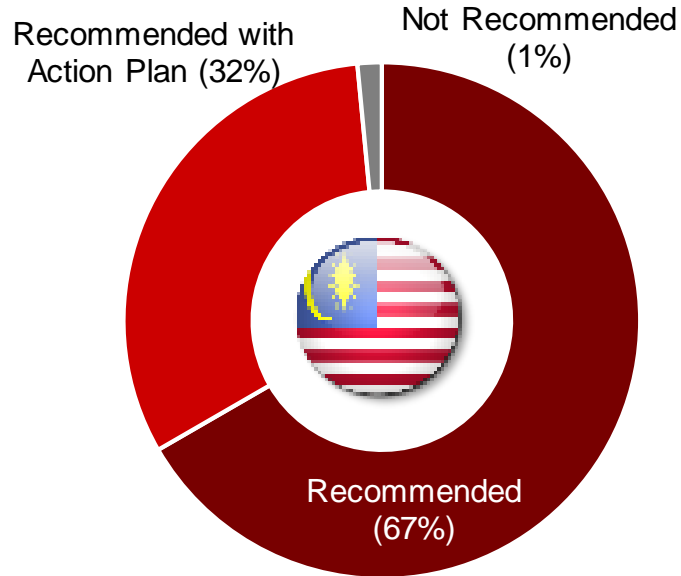
**Mining and Quarrying: 0.05%**



Note: Total non-retail loan amount vs. total Group gross loans

# ENHANCED SUSTAINABILITY DUE DILIGENCE OUTCOMES

Case summary as at July 2022



Action plan monitoring - 30% of due action plans completed

# 4 TOWARDS 2050 NET ZERO

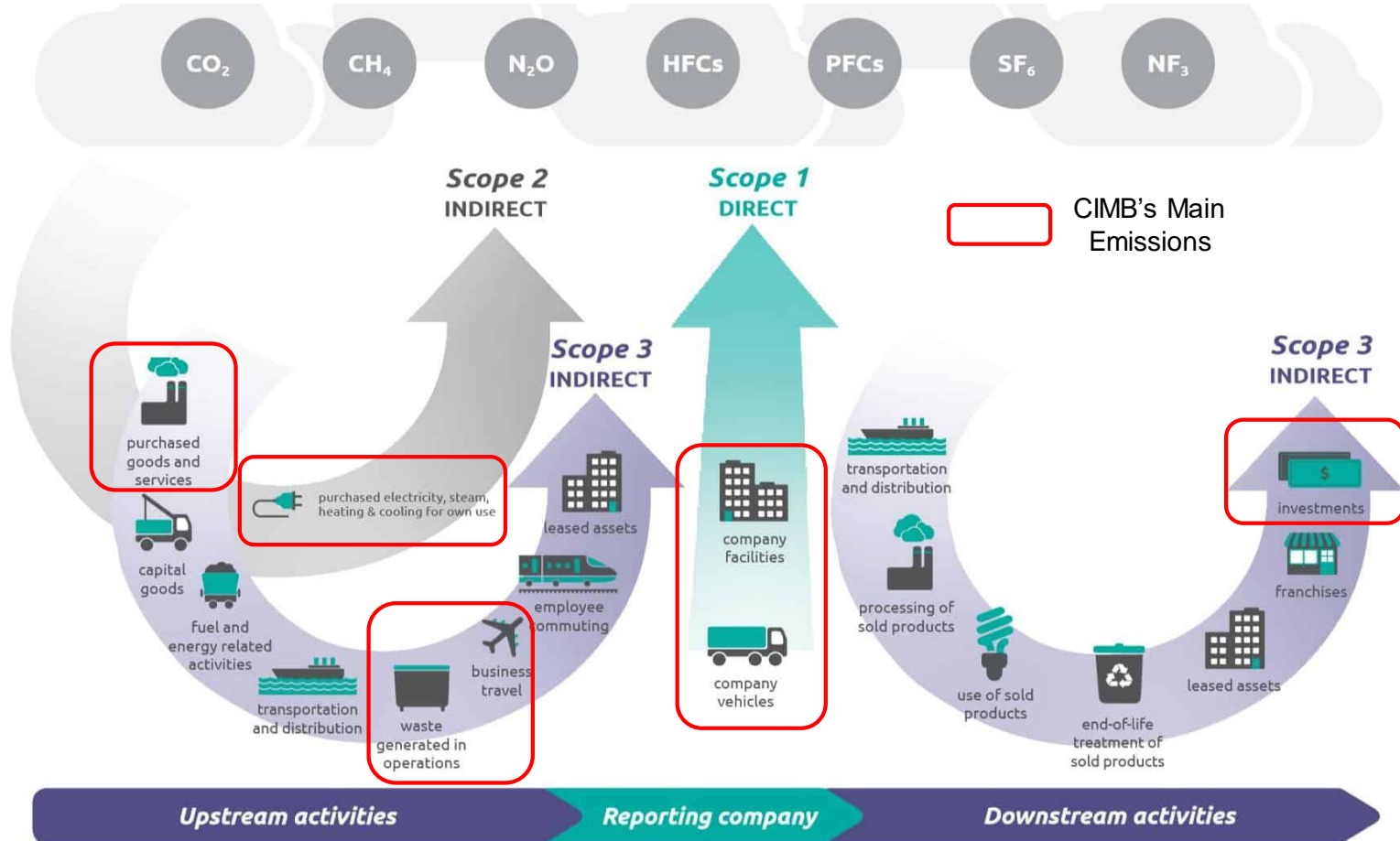
*Luanne Sieh*

*Head of Group Sustainability*

# OUR GHG EMISSIONS

## Our commitments:

- Net zero Scope 1 and 2 by 2030
- Overall Net Zero (including Scope 3) by 2050



## Scope 3 emissions are the bulk of our total emissions

- Scope 1 is about 5% of Scope 1 and 2 combined
- Scope 3 (financed) emissions for FIs estimated at 700 times of Scope 1, 2 & 3 (other than financed emissions)



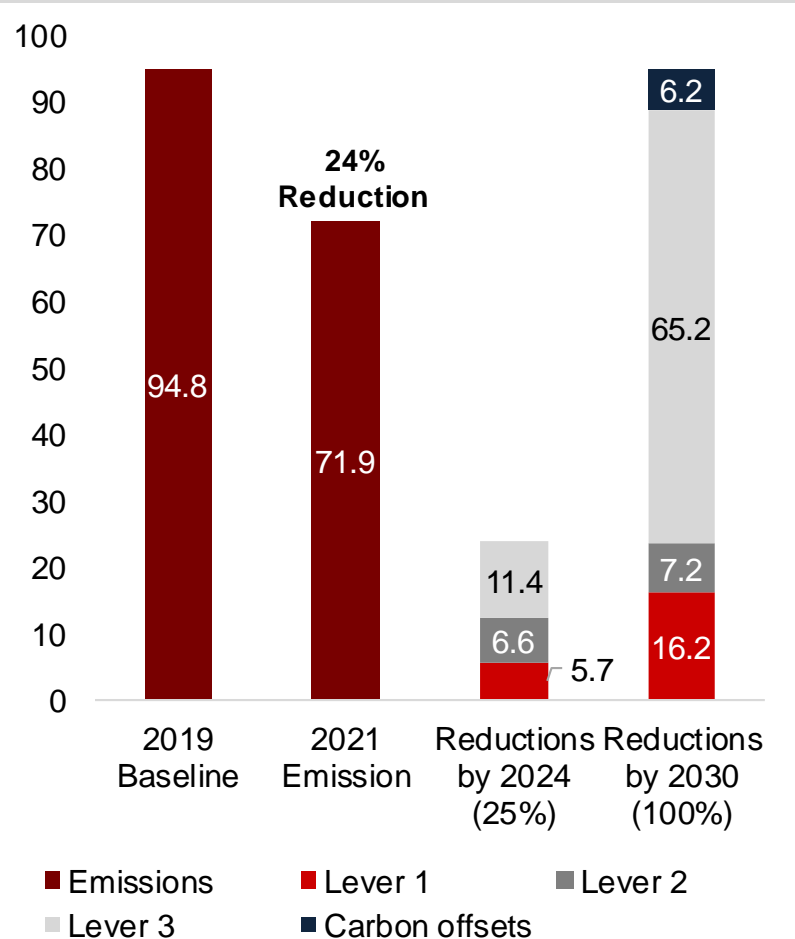
Sources:  
 1. GHG Protocol  
 2. CDP (<https://www.cdp.net/en/articles/media/finance-sectors-funded-emissions-over-700-times-greater-than-its-own>)

# WE ARE COMMITTED TO NET ZERO CARBON EMISSIONS IN OUR OWN OPERATIONS BY 2030

On Track

## Estimated reduction emissions

GHG reductions relative to baseline, '000 tonnes



## Key levers

1 Long Term Business Changes

2 Avoid & Reduce Energy Consumption

3 Green Energy & RE Certificates

## 2022 Key Initiatives

- Reduced >24,000 sqm of floor spaces from consolidation of head offices in Malaysia and Indonesia
- Flexible Working Arrangement policy
- Conducting energy audits (MY)
- Switching from chilled water to District Cooling (MY)
- Conversion to LED lights (MY, ID, TH)
- Green building feasibility and relocation (MY, TH, ID)
- Internal Carbon Pricing in MY and ID
- Installation of solar PVs on rooftops – 4 buildings in MY, ID, TH
- Exploring Power Purchase Agreements with solar providers (MY)

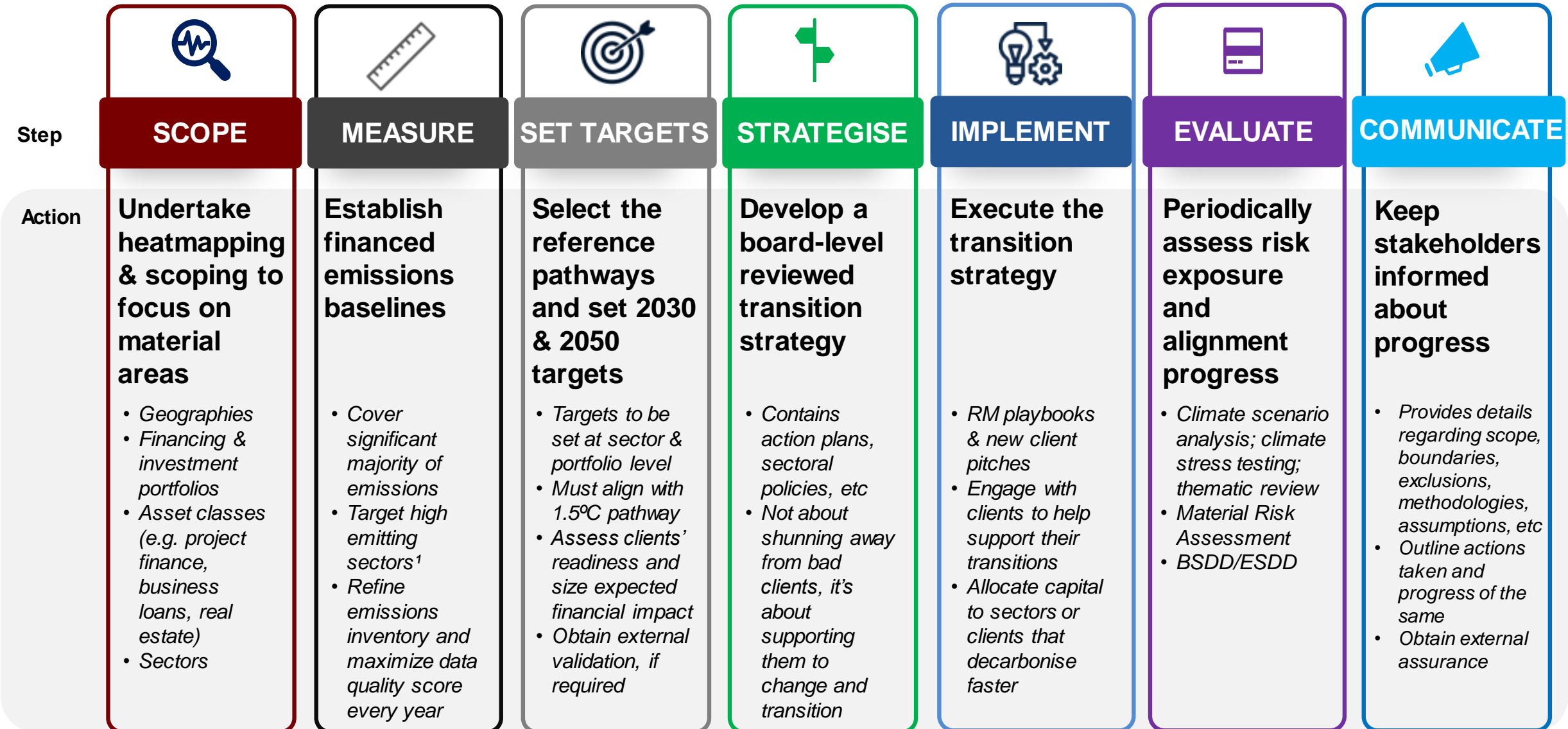
**24%** Emissions reduction (as of Dec 2021) from 2019 baseline

**3** Head Offices with green building certification

**RM70**

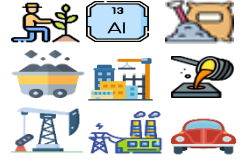
**Internal Carbon Price** per tonne of GHG emissions exceeding reduction target in 2022 and 2023. Price will be progressively increased to reach up to RM335 per ton of GHG emissions.

# GETTING TO NET ZERO BY 2050



# FINANCED EMISSIONS OF CIMB

A baselining of our financed emission was conducted in early 2022 covering the nine carbon intensive sectors per the UNEP FI Guidelines for Climate Target Setting, i.e. agriculture; aluminium; cement; coal; commercial and residential real estate; iron and steel; oil and gas; power generation; and transport.



## Our Approach

- 1 Target **Malaysia and Indonesia** and **lending/financing** as the starting points
- 2 Select **top 70% clients** (non-retail loan) by principal balance for each of the carbon intensive sector as a starting points. For retail, 100% is covered.
- 3 Leverage the **Partnership for Carbon Accounting Financials (PCAF)** standard as the guiding methodology
- 4 Financed emissions are calculated using company's reported emissions, and when unavailable (majority), estimated using clients' revenue. Data quality scores vary.

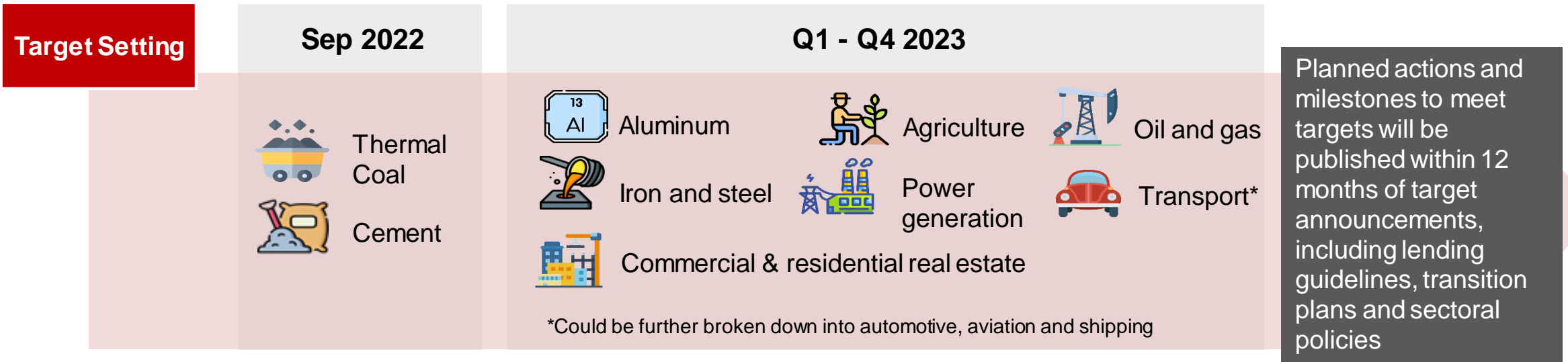
*Note: **Attribution applies**, i.e. the emissions are proportional to the loan or investment given to the borrower or investee*

## Results

	2019	2020	2021	Trend
Financed Emissions (ktCO <sub>2</sub> e, Scope 1 & 2)	8,067	9,198	7,392	
Financed Emission Intensity (ktCO <sub>2</sub> e/mil MYR)	0.089	0.096	0.124	
Data Quality Score (from 1 – 5, 5 is the lowest/poorest)	3.7	3.8	3.8	
Coverage: % of Total Retail Loans	27	52	53	
Coverage: % of Total Non-Retail Loan	12	11	4	
Coverage: % of Total Gross Loans	19	40	35	



# SETTING OF INTERIM SECTOR-SPECIFIC CLIMATE TARGETS



## Why Cement and Thermal Coal First?

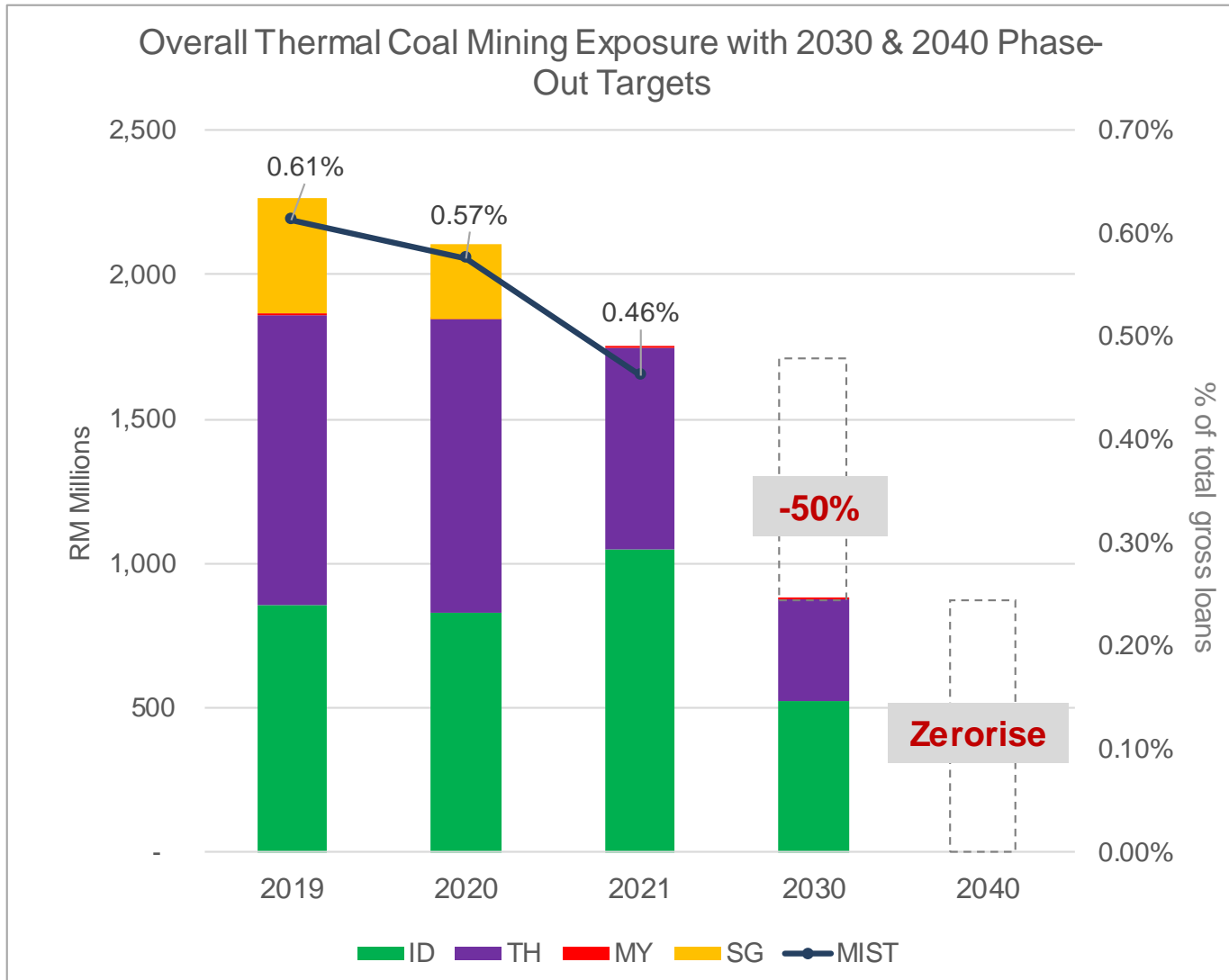
### Thermal Coal

- Most carbon-intensive fossil fuel, i.e. 27% of the world's CO2 emissions are from coal power alone, thus making it the single best focus to bend the curve
- IEA net zero report shows that coal power needs to be phased out by 2030 in advanced economies and by 2040 for the rest of the world, and that no new thermal coal mines are needed post 2021
- CIMB has already committed to a phase-out target by 2040, with no financing for new/expansionary thermal coal mines and coal-fired power plants allowed starting 2021

### Cement

- Second most consumed substance on Earth after water, and the second largest manufacturing GHG emitter
- IEA sets out that the cement sector must cut its CO2 emissions by 3% per year by 2030 to be on track with 2050 Net Zero
- CIMB's exposure to cement is relatively low (i.e. 0.8% of non-retail loans, or 0.3% of total gross loans as at 31 Dec 2021) and expected financial impacts are likely to be lower compared to other sectors

# CIMB'S 2030 CLIMATE TARGET FOR THERMAL COAL MINING



## Exposure Target

- **Halve** thermal coal mining sector exposure by 2030 from 2021 (base year)

## Scenario

- IEA Net Zero Emissions (NZE) 2050, which states that no new thermal coal mines are required post 2021

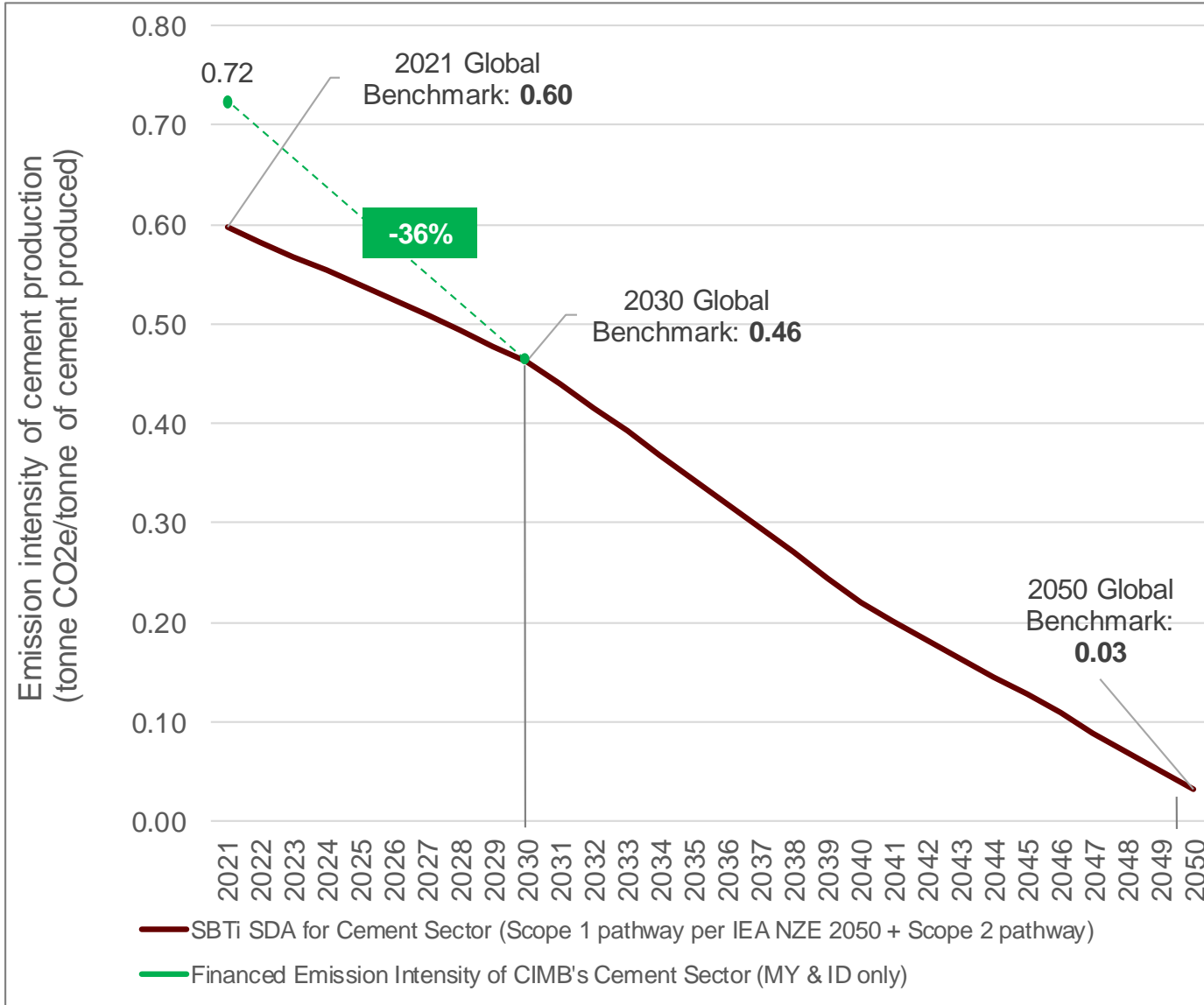
## Boundary

- Thermal coal mining clients, i.e. generate >5% of their revenues from thermal coal mining
- Excludes other segments of the coal value chain such as contractors, transportation, manufacturing
- Coal-fired power plants will be covered under the power generation sector target

## Target Coverage

- Lending, excluding off-balance sheet credit exposures
- Includes corporate bonds held for sale/maturity (FVOCI and AC)

# CIMB'S 2030 CLIMATE TARGET FOR CEMENT



## Emission Intensity Target

- Reduction of cement sector's emission intensity by 36% to **0.46 tCO<sub>2</sub>e/t cement by 2030 from 2021**
- Target set using **Sectoral Decarbonisation Approach**

## Scenario

- SBTi Cement Target Setting Guidance – Sectoral Decarbonisation Approach (SDA)
- The SBTi pathway follows IEA NZE pathway (Scope 1 only) and has Scope 2 pathway as an addition

## Boundary

- Manufacturing, incl. receipt of clinker feedstock (i.e. limestone, clay, sand), preparation of components for processing (e.g. dry & wet process), clinker production, milling and blending, storage of finished cement

## Emission Scopes

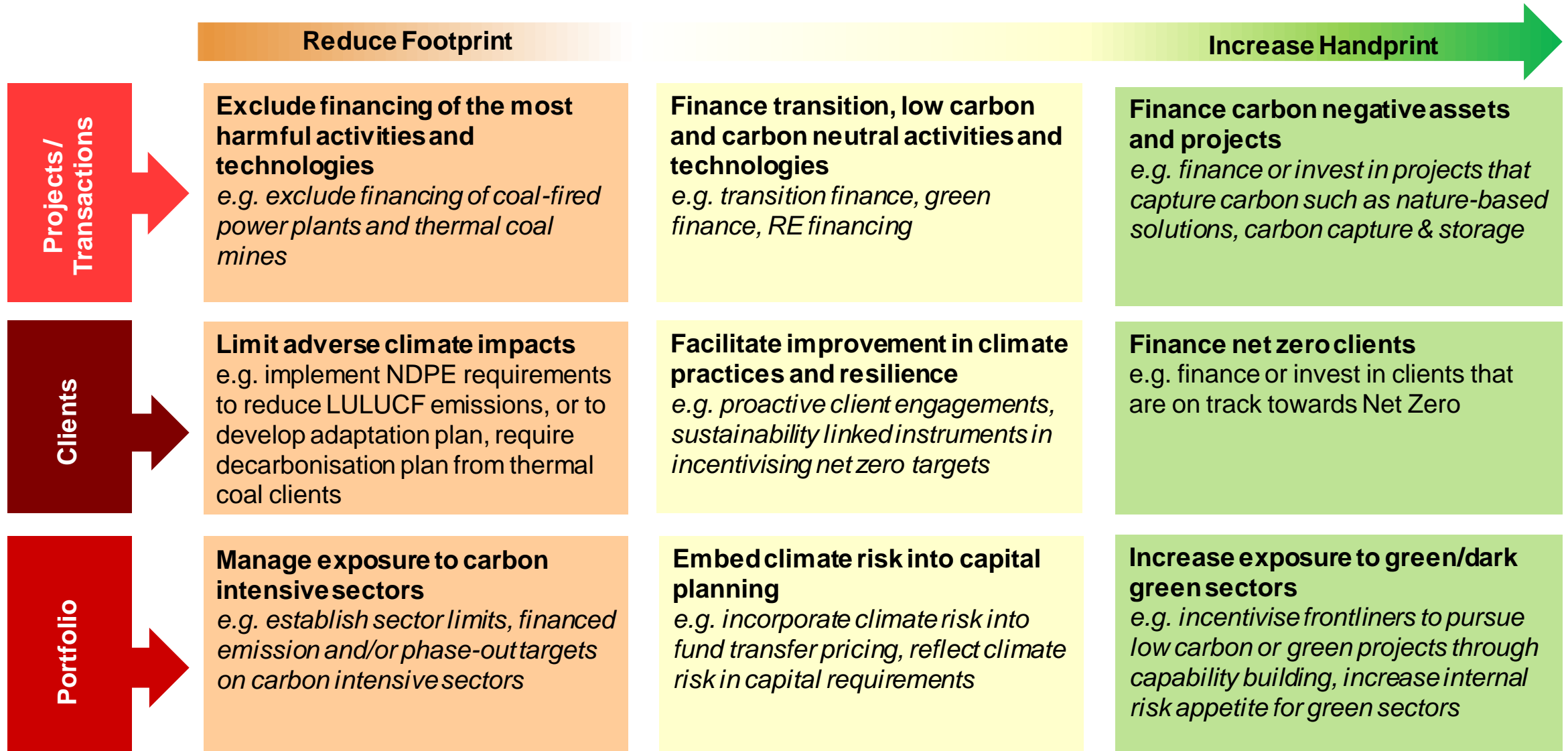
- Scope 1 & 2 only

## Target Coverage

- Lending, excluding off-balance sheet credit exposures and capital markets financing

# CLIMATE ACTION

## Levers Towards our Net Zero Financed Emissions Goal



# OUR PLANS MOVING FORWARD

2019 - 2021

2022

## Our Plan for End-2022 to 2024

No new thermal coal financing and phase out by 2040

Commit to Net Zero by 2050 and support CCCA, NZBA, PCAF and TCFD

Integrated climate-focused KPIs into selected collective scorecards of BU/BEs

One of the first two Malaysian banks to pilot the Paris Agreement Capital Transition Assessment (PACTA) transition scenario analysis tool

Piloted physical risk scenario analysis on a portion of mortgage portfolio

Rolled out the BNM CCPT and GSSIPS Tool to classify and identify GSSIPS (including green/climate supporting) assets

1<sup>st</sup> endeavor to provide TCFD-aligned disclosures

Establish a dedicated Climate Risk function within Group Risk

Commit RM100 million in financing through Low Carbon Transition Facility (LCTF)

1<sup>st</sup> Malaysian bank to establish and release financed emissions data

Establish and announce first round of intermediate sector-specific targets

Embed sustainability and climate factors into 2023 Risk Posture

Assess the implication of actual flood events on property prices & delinquencies of mortgages

- Continual build-out of CIMB's financed emissions baseline and targets for the remaining sectors
- Establishment of a group-wide Net Zero Strategy, supported sector-specific decarbonisation plans
- Integration of climate-related transition and physical risk considerations and expectations into the Group's Risk Appetite Statement, Group Sustainable Financing Policy (e.g. sector guide requirements) and account planning process
- Client engagements and advocacy
- Implementation of climate scenario analysis and stress testing across key operating markets
- System enhancements to capture key climate data points such as taxonomy classification
- Group-wide capability building programmes on climate risks and opportunities
- Issuance of TCFD-aligned report for FY 2023

Completed

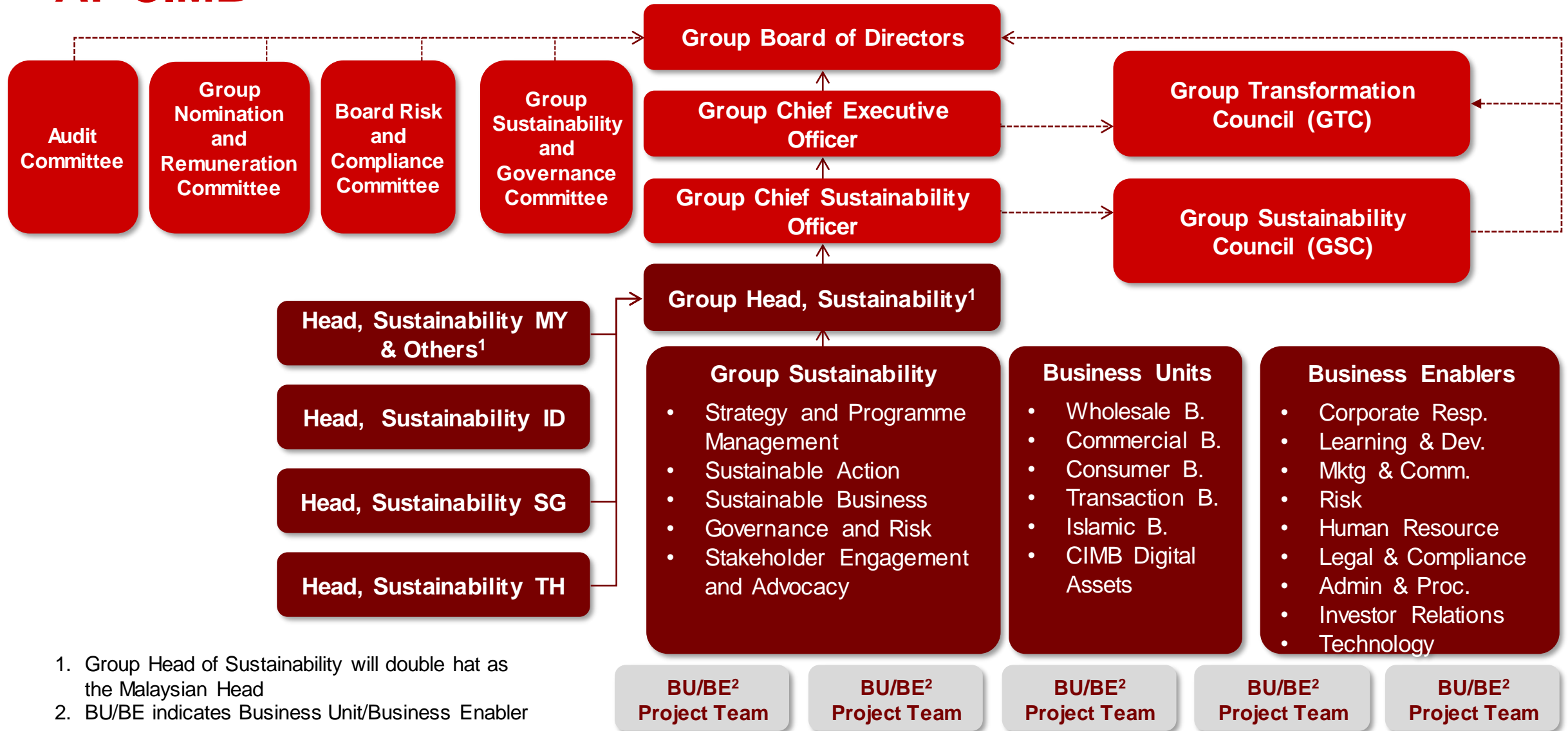
Ongoing

## 5 SUSTAINABILITY FROM THE BOARD PERSPECTIVE

*Teoh Su Yin*

*Chairperson of the Group Sustainability and Governance Committee and Senior Independent Director of CIMB Group Holdings Berhad*

# HOW WE GOVERN AND OPERATIONALISE SUSTAINABILITY AT CIMB



1. Group Head of Sustainability will double hat as the Malaysian Head  
 2. BU/BE indicates Business Unit/Business Enabler

# CONCLUSION

## 1 Strong trajectory across our key targets

- Revised upwards sustainable financing targets from RM30 bil to RM60 bil
- Published sector policies and rolled out Human Rights and NDPE policies

## 2 Early mover in ASEAN to set Paris-aligned sector pathways

- Thermal coal and cement sector pathways approved

## 3 Strong recognition externally

- 79<sup>th</sup> percentile ahead of our 2024 target on **S&P Global Corporate Sustainability Assessment** (for Dow Jones Sustainability Index)
- Leader as measured by **WWF Sustainable Banking Assessment (SUSBA)** in ASEAN
- Top 2 in ASEAN as measured by **Sustainalytics**

## 4 Ramp up in investments and efforts to build sustainability talent and catalyse product and services innovation

- Embedding **sustainability talent** and focus within business units
- Launching **Sustainability Academy** and various talent programmes



**THANK YOU**