

BCHB GROUP FIRST HALF 2009 RESULTS

Analyst Presentation

12 August 2009

Agenda

- 1) Summary
- 2) BCHB Group 1H09 Financials
- 3) Malaysian Consumer Bank
- 4) Treasury & Investment Banking
- 5) Asset Management & Insurance
- 6) CIMB Niaga
- 7) CIMB Thai
- 8) Other Highlights
- 9) Closing Remarks

BCHB GROUP : 1H09 RESULTS SUMMARY

Summary

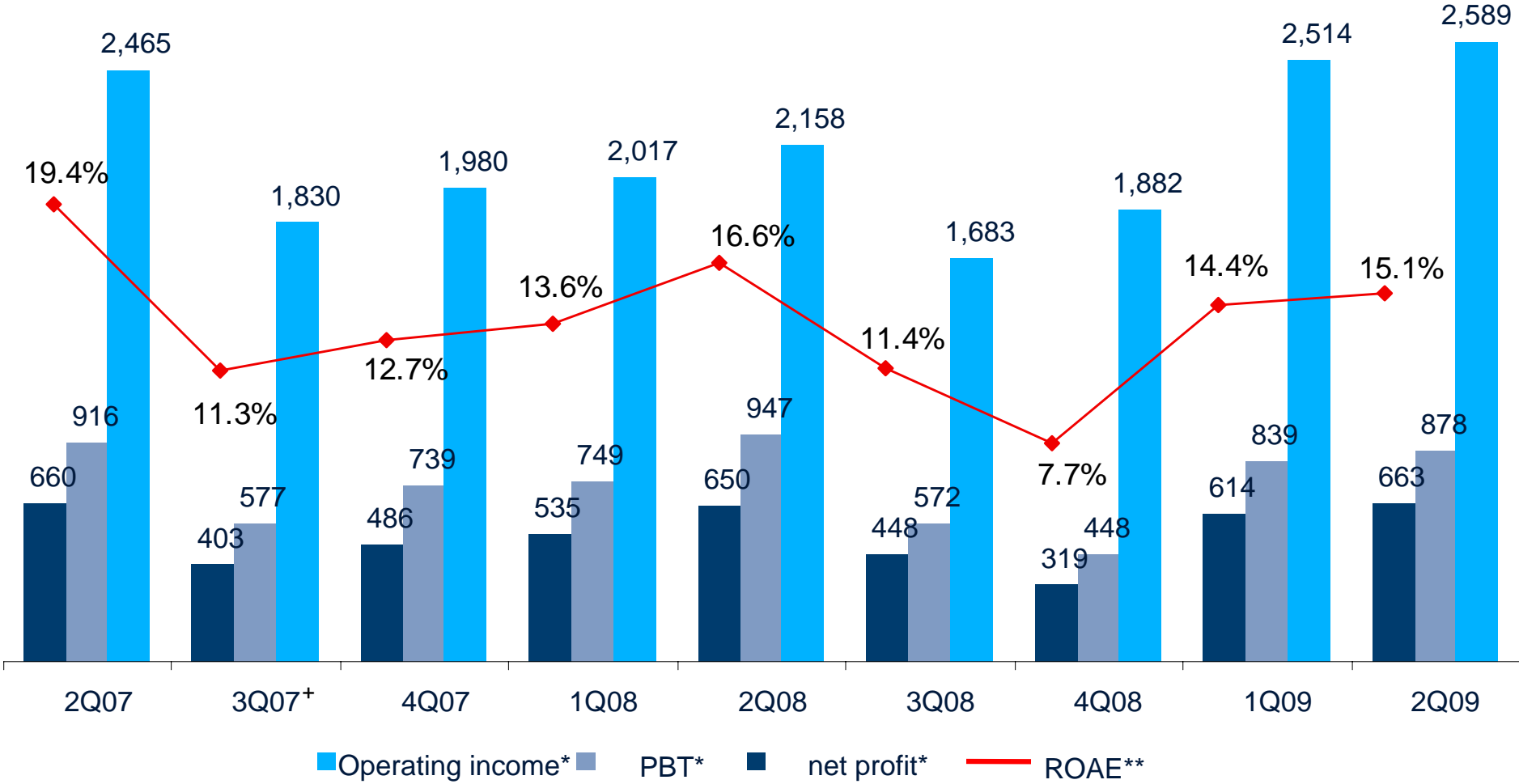
- 1H09 net profit of RM1.277 bil is up 7.8% YoY
- 2Q09 net profit of RM663 mil is up 2.0% YoY and 8.0% QoQ
- CIMB Niaga and Corporate & Investment Banking showed strong QoQ improvements
- Capital management initiatives has strengthened our position
- Good deal pipeline for 2H09; with NIMs well managed and reduced treasury earnings volatility, main concern is credit risk
- 1H09 ROE of 14.5% is well ahead of 12.5% target and we lift FY09 estimate to 14 – 15%. In line to cross RM10 bil mark in revenues this year

BCHB GROUP : 1H09 RESULTS
BCHB GROUP 1H09 FINANCIALS

Earnings Summary

(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net interest income	1,502	1,407	6.8%	2,909	2,234	30.2%
Non interest income	1,087	1,107	(1.8%)	2,194	1,941	13.0%
Operating income	2,589	2,514	3.0%	5,103	4,175	22.2%
Loan provisions	(302)	(272)	11.0%	(574)	(364)	57.7%
- <i>Specific</i>	(270)	(211)	28.0%	(481)	(206)	133.5%
- <i>General</i>	(32)	(61)	(47.5%)	(93)	(158)	(41.1%)
Other provisions	3	(80)	>100%	(77)	(13)	>100%
Overhead expenses	(1,414)	(1,327)	6.6%	(2,741)	(2,096)	30.8%
PBT	878	839	4.6%	1,717	1,696	1.2%
Net profit	663	614	8.0%	1,277	1,185	7.8%
EPS (sen)	18.8	17.2	9.5%	36.2	35.3	2.5%
ROAE	15.1%	14.4%	4.9%	14.5%	15.1%	(4.0%)

Quarterly Earnings Trend



+ Excluding gain on disposal of insurance business
 * Amounts denoted in RM million
 ** Annualised quarter (respectively)

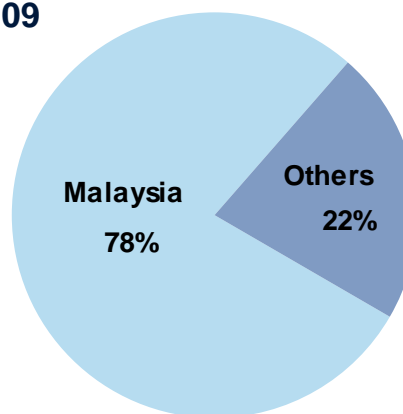
Contribution by Entity and Geography

Legal Entity	1H09 PBT (RM 'mil)	% of PBT	1H08 PBT (RM 'mil)	% of PBT
CIMB Bank	1,221	71%	1,162	68%
CIMB Niaga	305	18%	203	12%
CIMB Thai	(29)	(2%)	-	-
CIMB Labuan	119	7%	64	4%
CIMB Islamic	75	4%	47	3%
CIMB Investment Bank	45	3%	121	7%
CIMB-GK	(25)	(1%)	15	1%
Others *	6	nm	84	5%

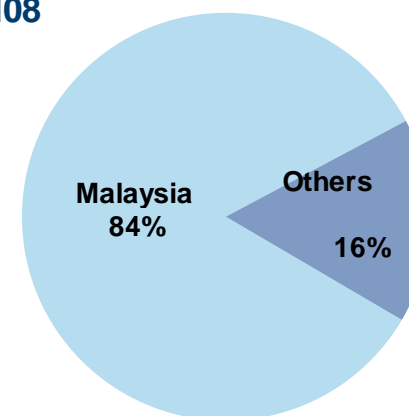
* Asset Management, Group Insurance, BCHB Company level and consol adjustment

Overseas / Domestic share of PBT

1H09



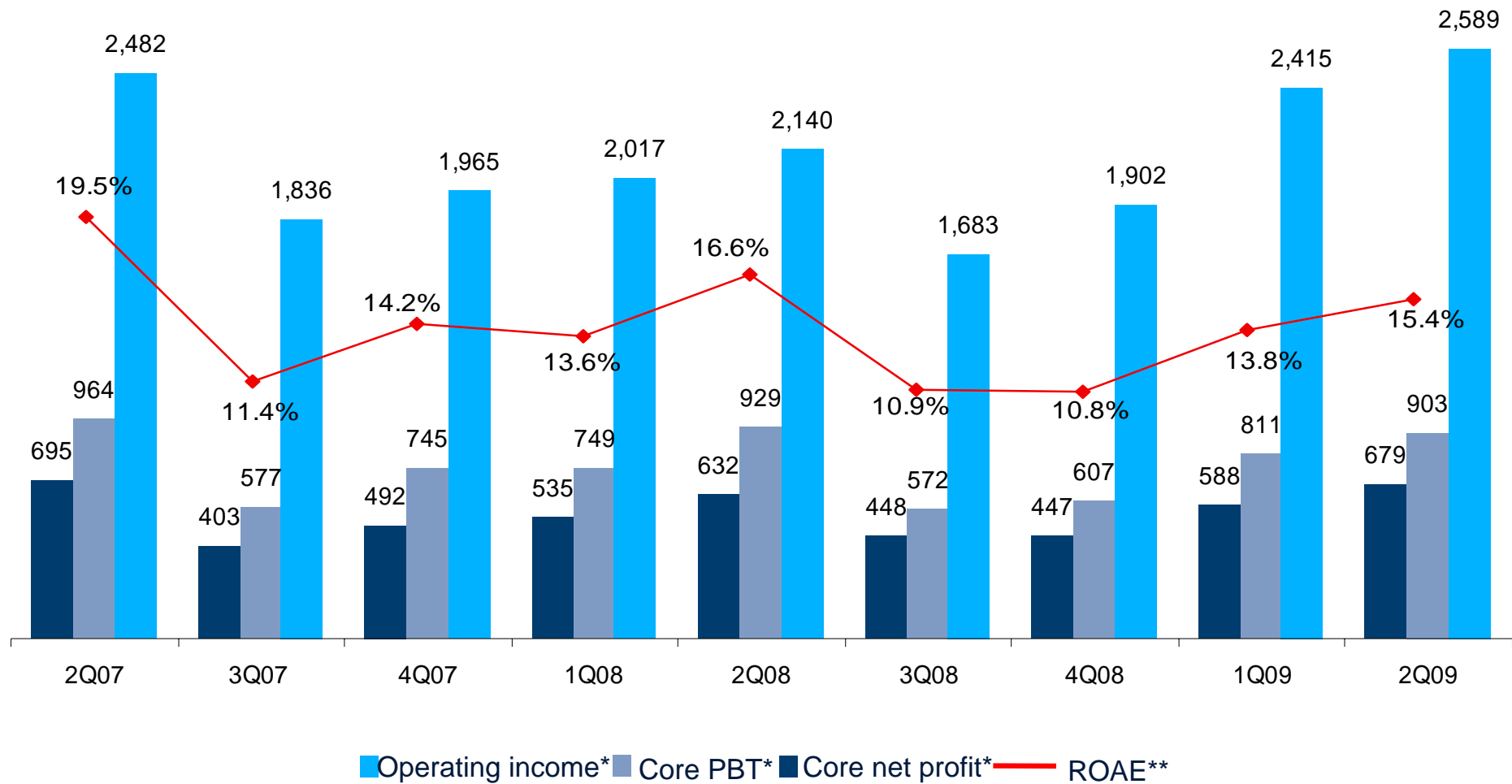
1H08



M&A Related Charges

(RM 'mil)	2Q09	1Q09	Q-o-Q
Net profit	663	614	8.0%
One-off (gains)/losses :			
Gain on disposal of SIBB	-	(17)	
Menara Bumi-Commerce sale	-	(69)	
CIMB-GK impairment of intangible assets	-	30	
Amortisation of CIMB Niaga intangibles (Niaga-Lippo merger Nov 08-Mar 09)	20		
CIMB Niaga merger costs	22	25	
CIMB Thai – potential writeback to goodwill	-	5	
CIMB Thai – writeback of prov (pre-acq cost)	(32)	-	
CIMB Thai merger costs	6	-	
	16	(26)	
Core net profit	679	588	15.5%
Core EPS (sen)	19.2	16.4	17.1%
ROAE	15.4%	13.8%	11.6%

Quarterly Core Earnings Trend



Excluding M&A related charges
 * Amounts denoted in RM 'mil
 ** Annualised quarter (respectively)

Revenues By Segments

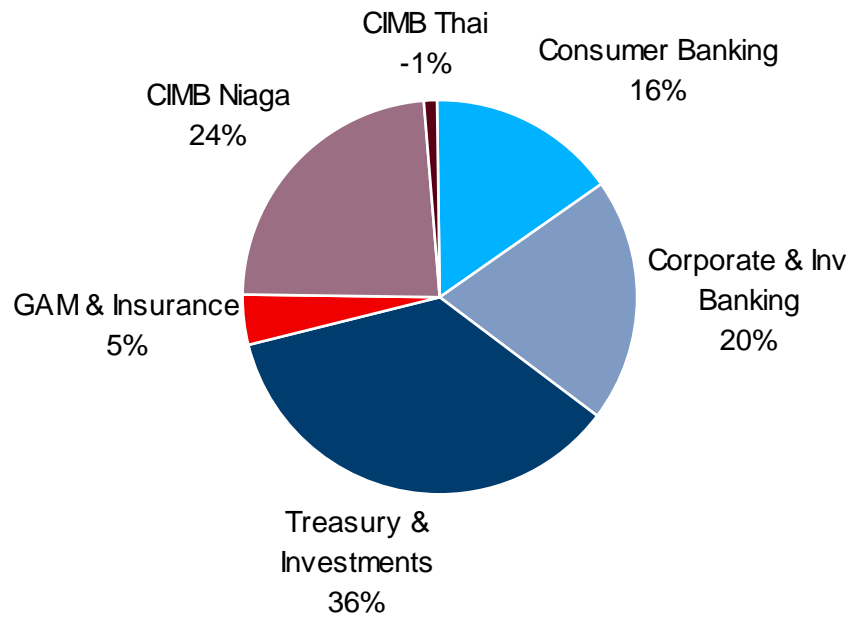
(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Consumer Banking	890	869	2.4%	1,759	1,623	8.4%
Corporate & Investment Banking	403	345	16.8%	748	952	(21.4%)
Treasury & Investments	372	464	(19.8%)	836	886	(5.6%)
GAM & Insurance	85	69	23.2%	154	122	26.2%
CIMB Niaga	662	510	29.8%	1,172	574	104.2%
CIMB Thai	177	158	12.0%	335	-	-
Total income	2,589	2,415	7.2%	5,004	4,157	20.4%
Loan provisions	(312)	(267)	16.9%	(579)	(364)	59.1%
Other provisions (incl. impairment)	(19)	(50)	(62.0%)	(69)	(13)	>100%
Overhead expenses (excl. merger costs)	(1,358)	(1,291)	5.2%	(2,649)	(2,096)	26.3%
Core PBT*	903	811	11.3%	1,714	1,678	2.1%
Core net profit	679	588	15.5%	1,267	1,168	8.5%

Estimated PBT By Segment

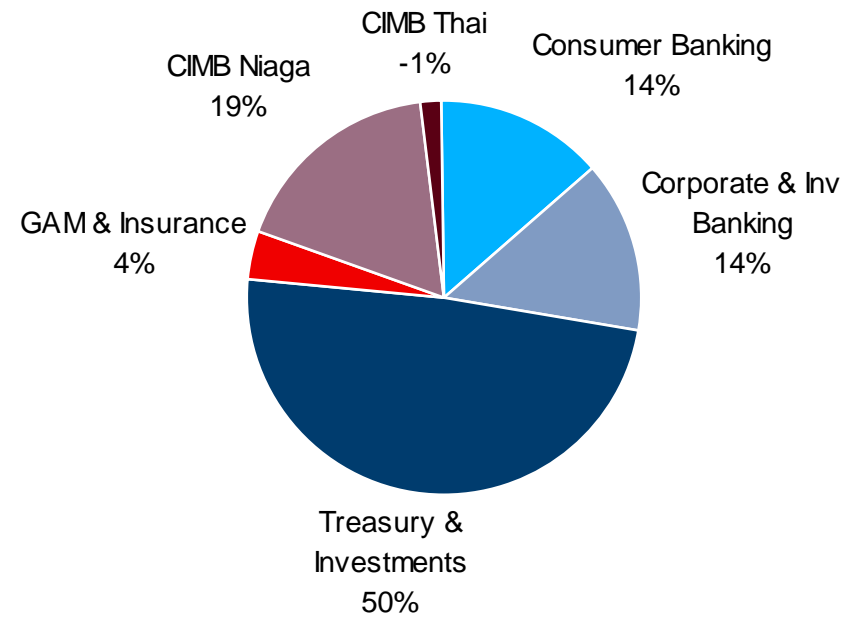
PBT (after Head Office cost allocation)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
	RM 'mil	RM 'mil	%	RM 'mil	RM 'mil	%
Consumer Banking						
- Good Bank	125	122	2.9%	247	193	28.0%
- Bad Bank	20	(6)	>100%	14	106	(86.7%)
	145	116	24.6%	261	299	(12.7%)
Corporate & Investment Banking	181	116	56.0%	297	460	(35.4%)
Treasury & Investments	328	407	(19.4%)	735	682	7.8%
GAM & Insurance	41	33	24.6%	74	34	>100%
CIMB Niaga	219	152	43.6%	371	203	82.8%
CIMB Thai (after GAAP adjustments)	(11)	(13)	(15.4%)	(24)	-	nm
Core PBT*	903	811	11.3%	1,714	1,678	2.1%
Core net profit	679	588	15.5%	1,267	1,168	8.5%

Estimated PBT By Segment

2Q09



1Q09



Consolidated Balance Sheet Changes

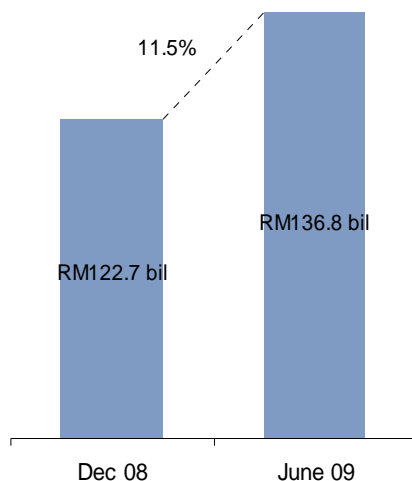
(RM 'mil)	30th Jun 09	31st Mar 09	31st Dec 08	Q-o-Q	YTD	
Cash & short term funds	21,286	19,519	24,409	9%	(13%)	
Securities purchased under resale agreements	5,481	7,916	3,311	(31%)	66%	
Deposits & placements with financial institutions	7,200	8,383	4,063	(14%)	77%	
Securities held for trading	11,584	11,560	10,423	0%	11%	
– Money Market	8,114	8,563	8,319	(5%)	(2%)	
– Corporate bonds	2,947	2,415	1,942	22%	52%	
– Equity	480	469	162	2%	196%	
– CIMB Thai	43	112	-	(61%)	100%	Excluding CIMB Thai (RM1.3 bil) AFS dropped 2%
Securities available for sale	12,669	13,104	11,608	(3%)	9%	Excluding CIMB Thai (RM1.0 bil) HTM increased by 7% from Niaga
Securities held to maturity	13,777	14,206	11,921	(3%)	16%	
Loans, advances & financing	130,051	128,663	117,382	1%	11%	YTD excluding CIMB Thai, gross loan grew 5%. CIMB Bank +5%. Niaga +3%
Other assets	22,629	22,835	23,618	(1%)	(4%)	
Total assets	224,677	226,186	206,735	(1%)	9%	
Deposits from customers	163,847	167,394	146,890	(2%)	12%	
Deposits & placements of banks and other FI	14,056	11,725	13,653	20%	3%	Excluding CIMB Thai, customer deposit +4%. CIMB Niaga +8% whilst CIMB Bank group fell 2%.
Obligations on securities sold under REPOs	-	550	63	(100%)	(100%)	
Other borrowings	10,898	10,677	10,552	2%	3%	
Other liabilities	16,012	17,483	17,215	(8%)	(7%)	
Total liabilities	204,813	207,829	188,373	(1%)	9%	
Shareholders' funds	18,282	16,959	17,064	8%	7%	Increase due to exchange fluctuation reserve from consolidating CIMB Niaga
Total liabilities & equity	224,677	226,186	206,735	(1%)	9%	

Key Ratios

(%)	2Q09	2Q09 (excl. CIMB Thai)	1Q09	1Q09 (excl. CIMB Thai)	2Q08
ROAE*	15.4	-	13.8	-	16.6
Net interest margin (excl. IIS)	2.7	-	2.5	-	2.2
Fee income/ total income	15.6	-	^ 15.8	-	20.3
Non-interest income/ total income	42.0	-	^ 41.7	-	48.2
Cost/ income	+ 52.2	-	+ 53.4	-	48.4
Loan loss coverage	86.8	91.5	85.6	90.1	75.8
Gross NPL ratio	5.6	4.9	5.6	4.9	6.5
Net NPL ratio	2.4	2.1	2.5	2.2	3.2
Loan Loss Charge	0.22	0.19	0.20	0.19	0.16
Average shareholders' funds (RM'mil)	17,604		17,054		15,694
Book Value per share (RM)	5.18	-	4.81	-	4.68

NIM preserved in Malaysia and widened in Indonesia and Thailand

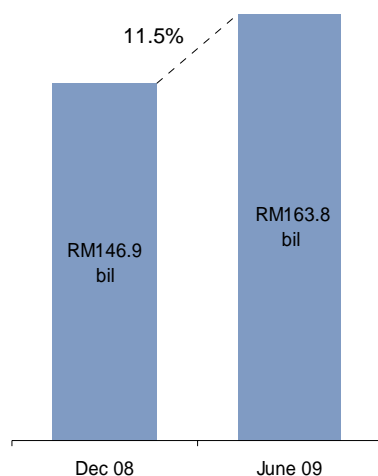
Gross Loans Growth



Excluding CIMB Thai, YTD gross loans increased by 4.5%

Products / Divisions	30th Jun 09 (RM 'bil)	31st Mar 09 (RM 'bil)	Q-o-Q loans growth	30th Jun 08 (RM 'bil)	Y-o-Y loans growth
Consumer Banking	65.3	63.0	3.7%	58.8	11.1%
Mortgages	26.1	25.2	3.5%	21.5	21.0%
- Of which performing	24.5	23.6	3.9%	19.9	22.9%
HP *	11.2	11.0	1.4%	11.2	(0.2%)
OD and TL	10.1	9.6	5.8%	8.5	18.4%
Credit cards	2.7	2.6	3.2%	2.5	4.7%
CIMB Xpress	1.2	1.0	15.8%	0.6	97.6%
Business	13.3	13.4	(0.2%)	14.0	(4.8%)
Others	0.7	0.2	>100%	0.3	126.6%
Corporate & Investment	37.9	40.4	9.4%	33.0	14.8%
CIMB Niaga (IDR 'bil)	73,431	73,768	(2.2%)	71,057[^]	3.3%
(RM 'bil)	25.3	23.1	(3.1%)	25.2	0.6%
CIMB Thai (Baht'bil)	85.6	86.2	(1.9%)	-	-
(RM 'bil)	8.3	8.4	(4.4%)		

Deposits Growth

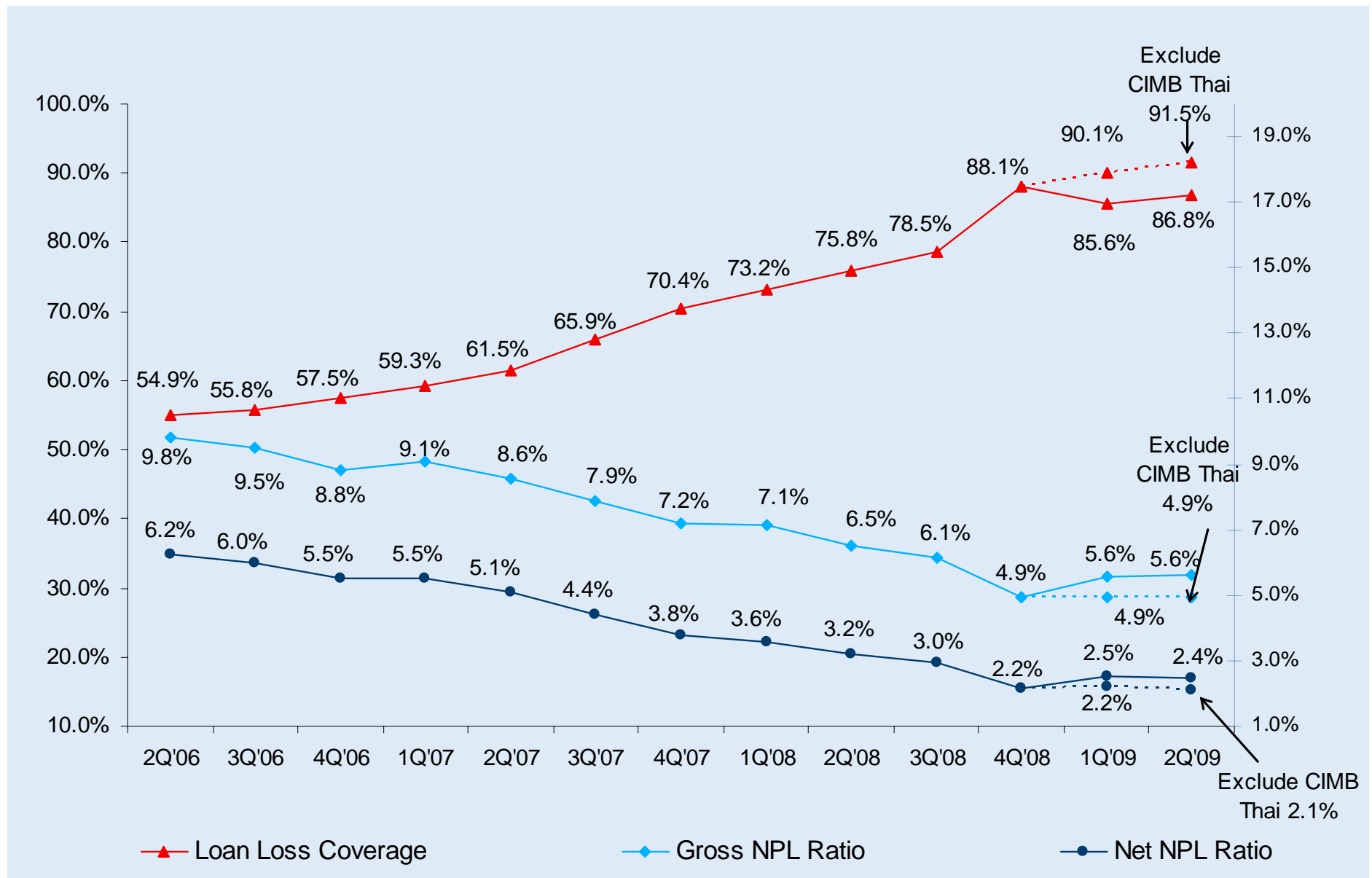


Excluding CIMB Thai, YTD deposits increased by 3.8%

Divisions / Products	30th Jun 09 (RM 'bil)	31st Mar 09 (RM 'bil)	Q-o-Q Growth	30th Jun 08 (RM 'bil)	Y-o-Y Growth
Retail	38.1	38.2	(0.3%)	33.5	13.7%
- Current	4.5	5.0	(10.0%)	4.2	7.1%
- Savings	9.6	9.5	1.1%	8.6	11.6%
- Fixed & structured deposits	24.0	23.7	1.3%	20.7	15.9%
Business	18.4	18.1	2.8%	17.9	2.8%
Corporate & Treasury	67.5	70.8	(0.8%)	68.0	(0.8%)
CIMB Niaga (IDR 'bil)	82,540	84,179	(1.9%)	82,500[^]	-
(RM 'bil)	28.5	26.3	8.2%	29.2	(2.6%)
CIMB Thai (THB 'bil)	117.5	144.3	(18.6%)	-	-
(RM 'bil)	11.37	14.02	(18.9%)	-	-

[^] Combined with Lippo

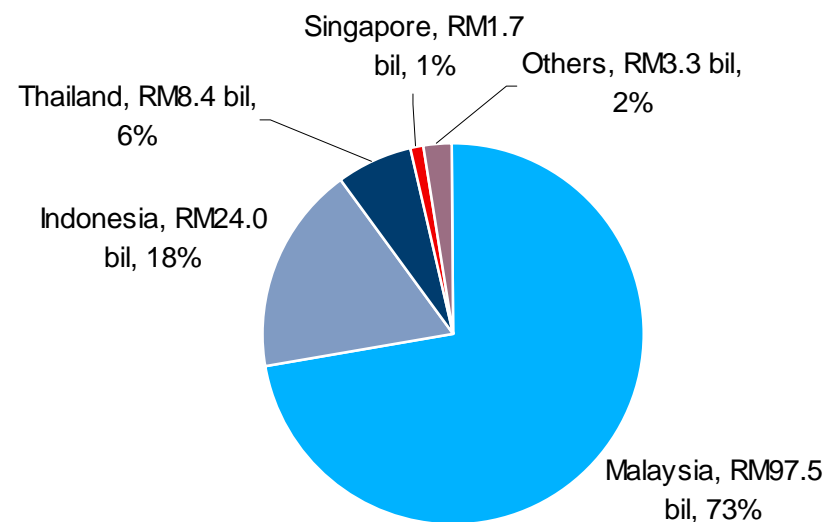
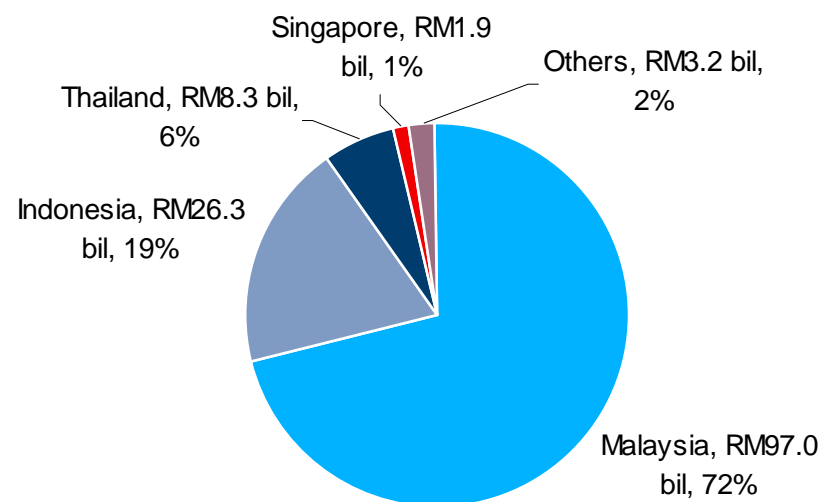
Asset Quality Ratios – BCHB Group



Loan Assets

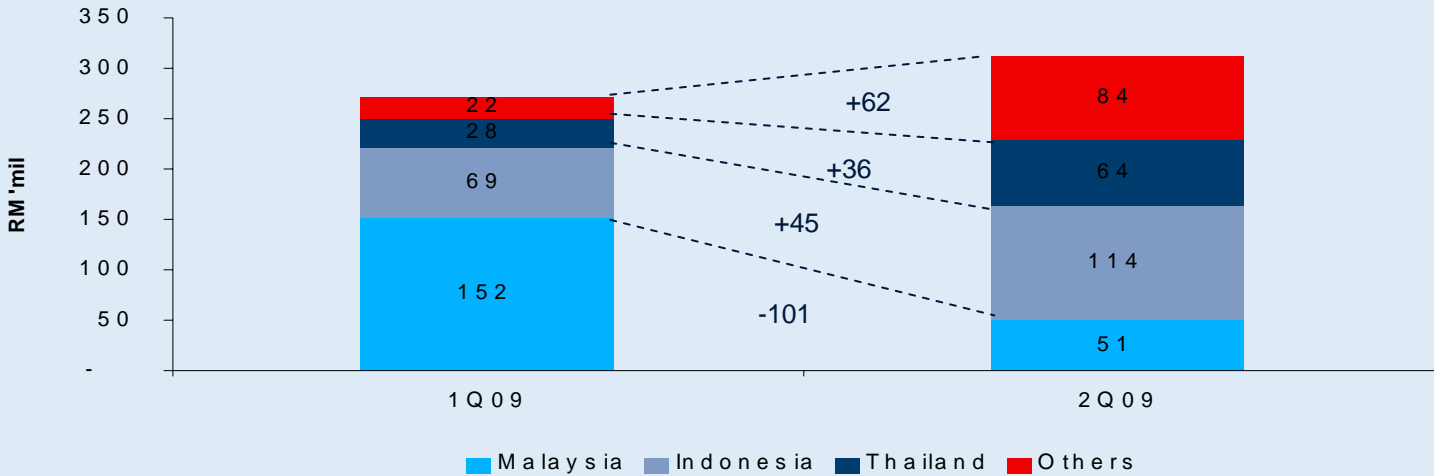
2Q09

1Q09

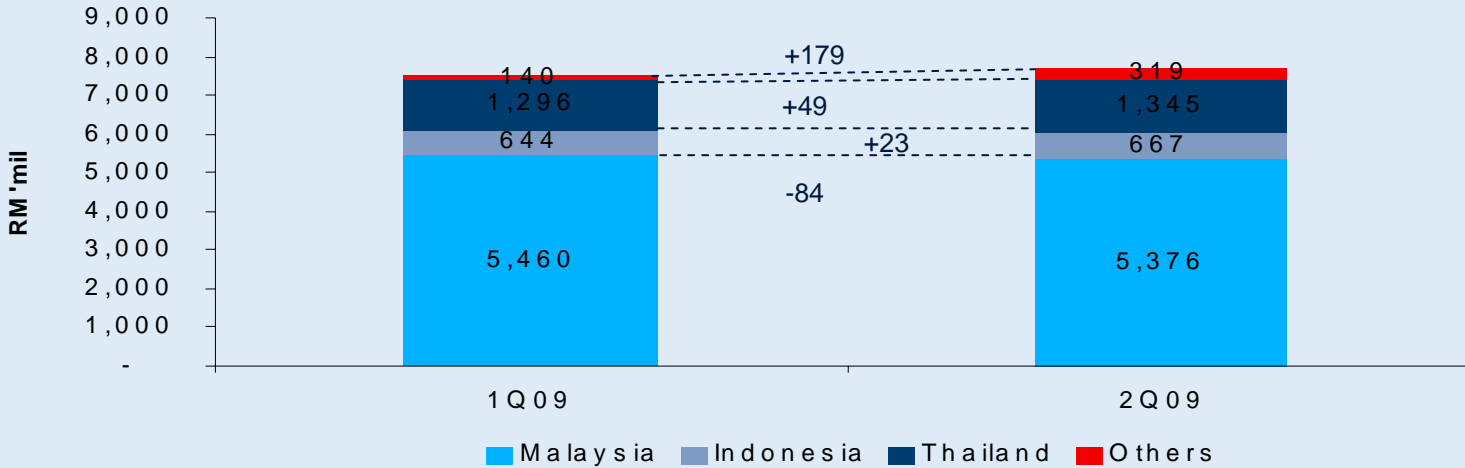


LLP and Gross NPL

LLP by Country



Gross NPL by Country



Gearing and Double Leverage

BCHB Holding Company (RM 'mil)	2Q09	1Q09	Further capital management initiatives	Timeline
Investment in subsidiaries	14,340	13,339	a) Early conversion of CIMB Bank's 667mil ICULS by BCHB (completed July 09)	3Q09
External debt & borrowings	3,698	4,032	b) CIMB Islamic Bank's RM300mil Tier-2 sub-debt issuance	3Q09
Share capital	3,582	3,578	c) Sale & leaseback of properties at CIMB Bank	4Q09
Reserves	8,941 [#]	7,483		
Gearing ratio	29.5%	36.5%		
Double leverage ratio - Profoma	114.5% 119.3%**	120.6% n.a.		
Tier 1 Capital Ratio - Bank - Profoma	12.7% 13.4%**	10.9% n.a.		
RWCR - Bank	13.8%	13.3%		
				2Q09
			RWCR - CIMB Investment Bank - CIMB Niaga - CIMB Thai - CIMB Islamic	19.4%* 15.4% 12.1% 10.0%

BCHB : Operating Expenses

(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Personnel	673	648	3.9%	1,321	1,026	28.9%
Establishment	299	289	3.5%	588	425	38.4%
Marketing	86	74	16.2%	160	125	28.0
Admin & General**	300	280	7.1%	580	520	11.5%
Total*	1,358	1,291	5.2%	2,649	2,096	26.4%

*Excluding M&A related charges

** Excluding one-off expenses (legal claims RM8 mil and financing cost RM15 mil) and amortisation of Lippo intangibles RM12 mil, Admin & General expenses dropped 5% Q-o-Q

BCHB GROUP : 1H09 RESULTS
MALAYSIAN CONSUMER BANK

Consumer Bank : 2Q09 Financials

(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net interest income	697	694	0.4%	1,391	1,276	9.0%
Non interest income	192	175	10.3%	367	347	5.8%
Total income	890	869	2.5%	1,758	1,623	8.3%
Overheads (direct + head office allocation)	(632)	(630)	0.3%	(1,262)	(1,121)	12.6%
Loan provisions	(117)	(123)	(4.9%)	(240)	(206)	16.5%
PBT *	145	116	24.6%	261	299	(12.7%)
Loan loss charge	0.18%	0.20%	(8.2%)	0.37%	0.35%	4.9%

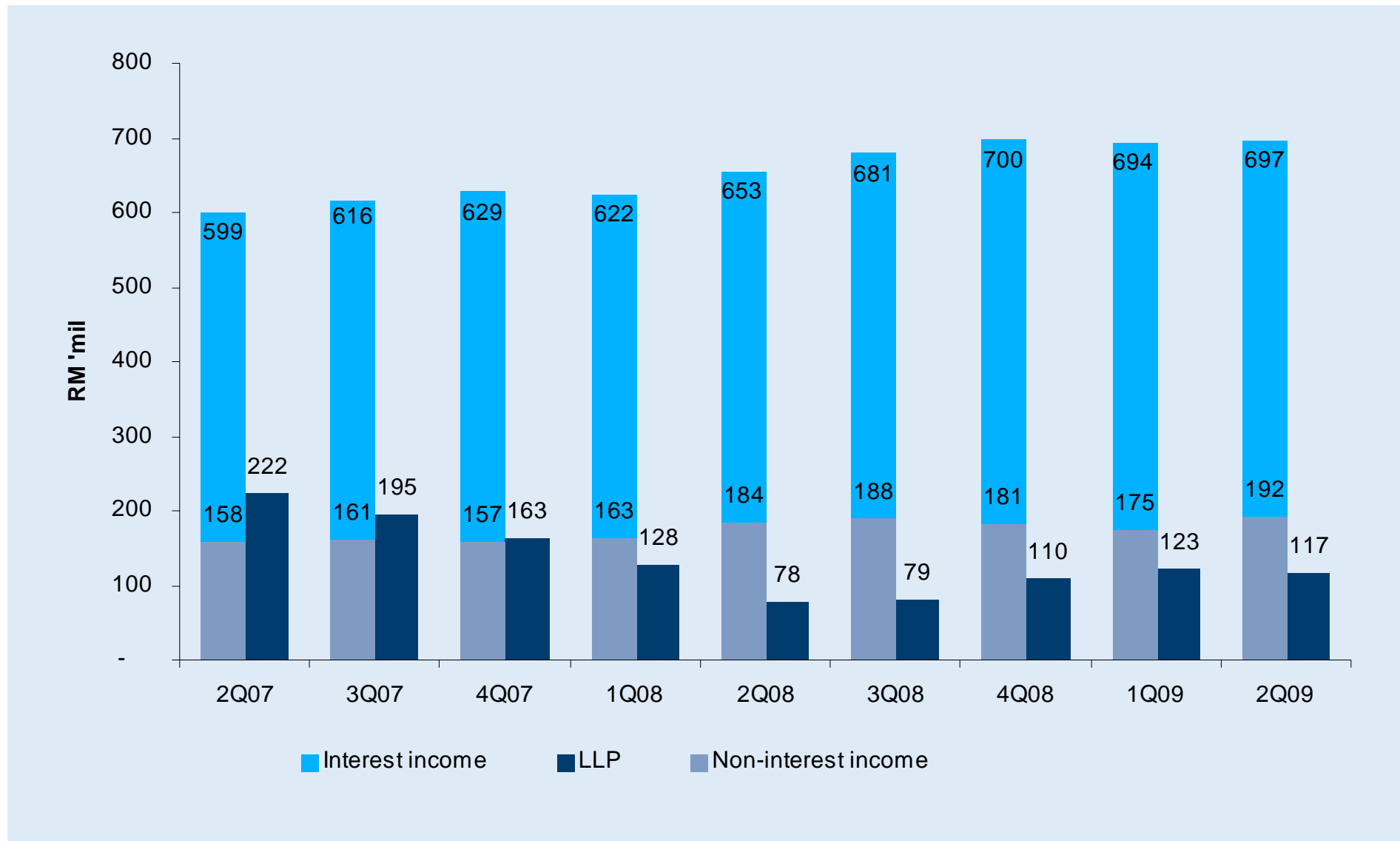
* Includes share or profit of jointly controlled/associated companies

Consumer Bank : Good Bank

(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net interest income	675	677	(0.3%)	1,352	1,190	13.6%
Non interest income	192	173	11.0%	365	347	5.2%
Total income	867	850	2.0%	1,717	1,537	11.7%
Overheads (direct + head office allocation)	(601)	(597)	0.7%	(1,198)	(1,056)	13.4%
Loan provisions*	(146)	(131)	11.5%	(277)	(290)	(4.5%)
PBT	125	122	2.9%	247	193	28.0%
Loan loss charge	0.24%	0.22%	7.4%	0.46%	0.53%	(15.5%)

* Loan provisions increased Q-o-Q mainly due to RM20 mil net GP charge

Consumer Revenue & LLP Trend



Malaysian Consumer Market Shares

Market shares	31st Mar 2009	31st Mar 2008	
Mortgages - Residential	12.9%	11.5%	2* ↑
- Non-residential	14.0%	11.0%	
HP^	9.7%	10.7%	4* ↔
Credit Cards - Loan base	10.6**	10.3	
- Card Base	10.1**	9.4	3** ↔
Retail Deposits~	9.1%	8.9%	3* ↑
SME Loan	12.6%***	12.5%	3*** ↔

^ Based on loans from purchase of transport vehicles

~ Market share calculation for individual deposits are restated to include Repo and NIDs

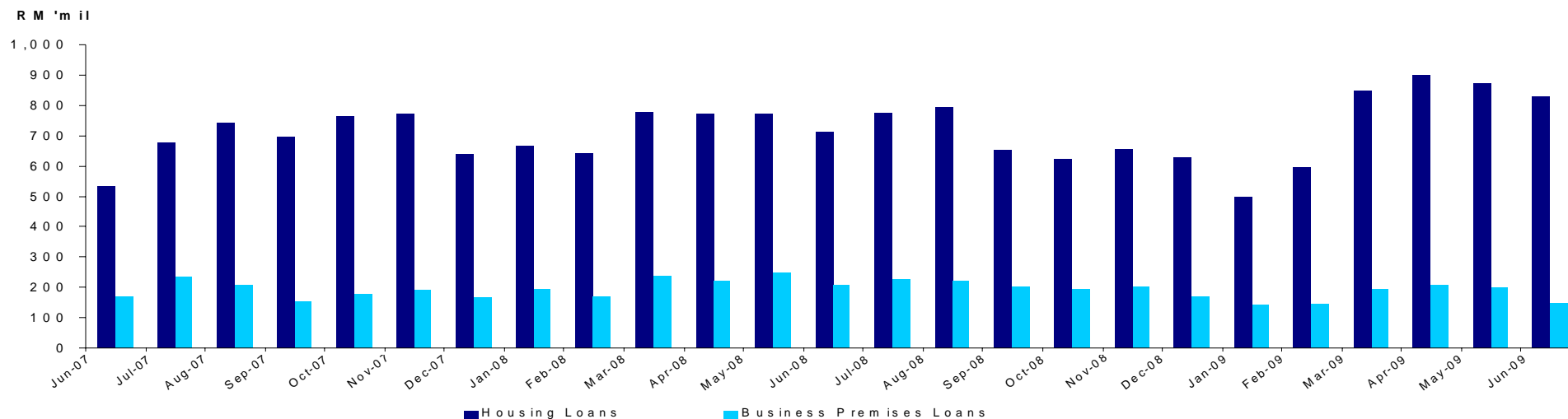
* As at March 2009

** As at May 2009

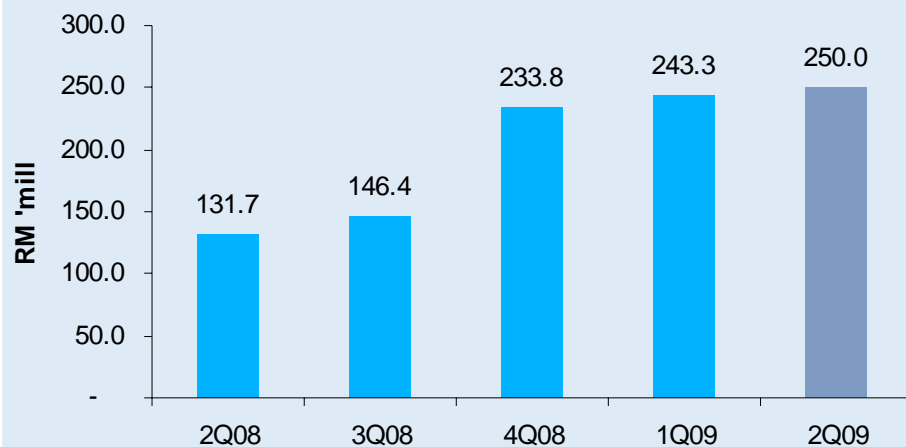
*** As at June 2009

Retail Banking Indicators (1)

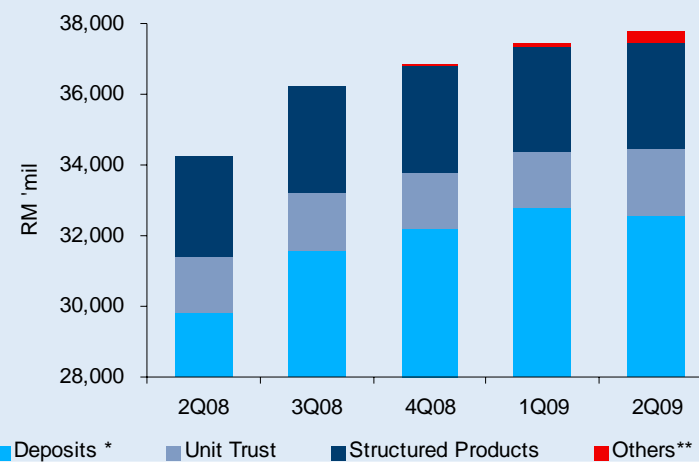
Retail Loans – Housing Loans and Business Premises Loans



CIMB Express – Total Disbursed



Retail Banking AUM



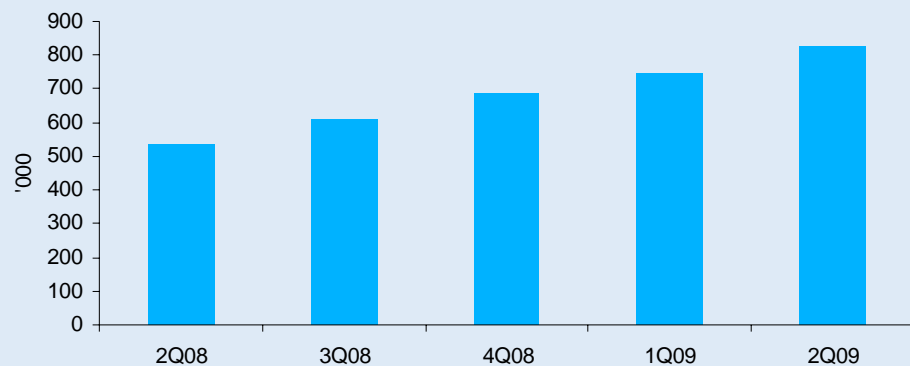
Note:

* Deposits include both conventional & Islamic but excludes foreign currency accounts

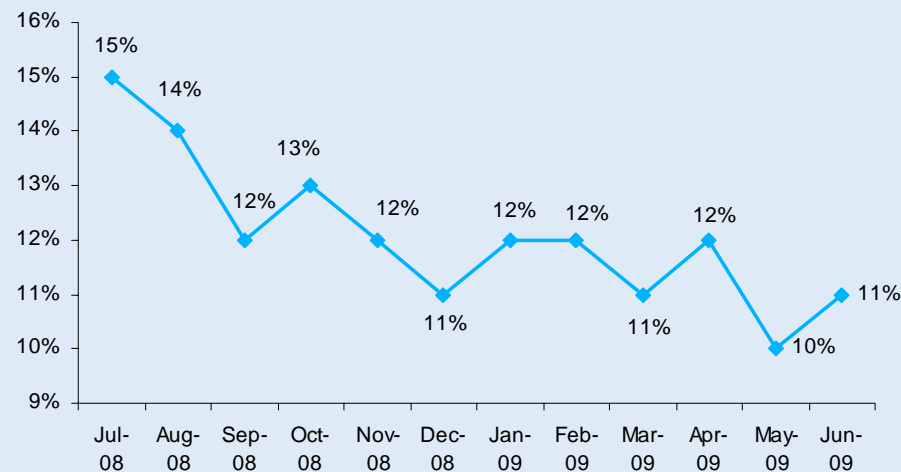
** Others include Max InvestSave and Retail Bond

Retail Banking Indicators (2)

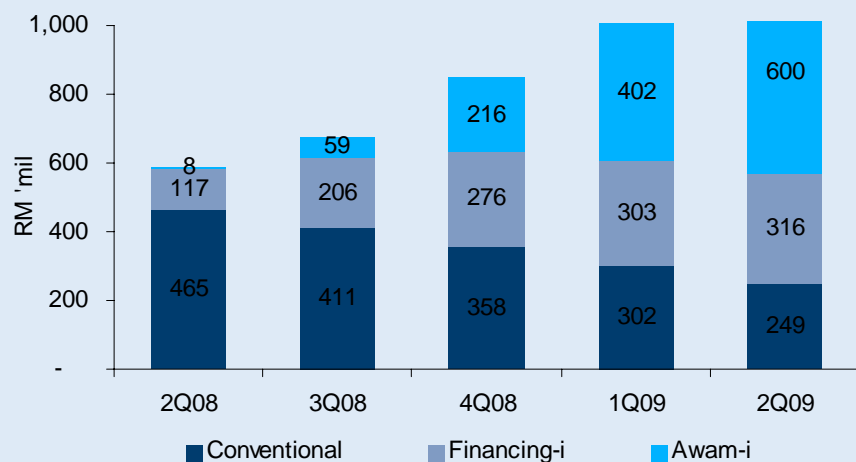
Total CIMB Clicks Customers



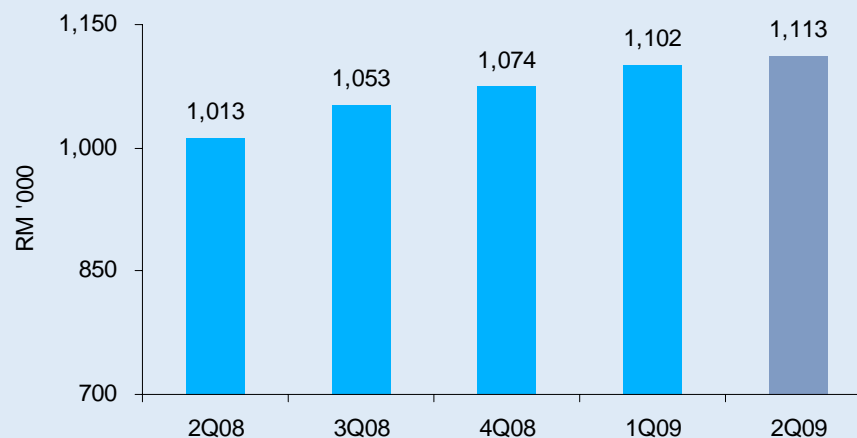
OTC vs SST



CIMB Express – Loan Base



Credit Card – Card Base



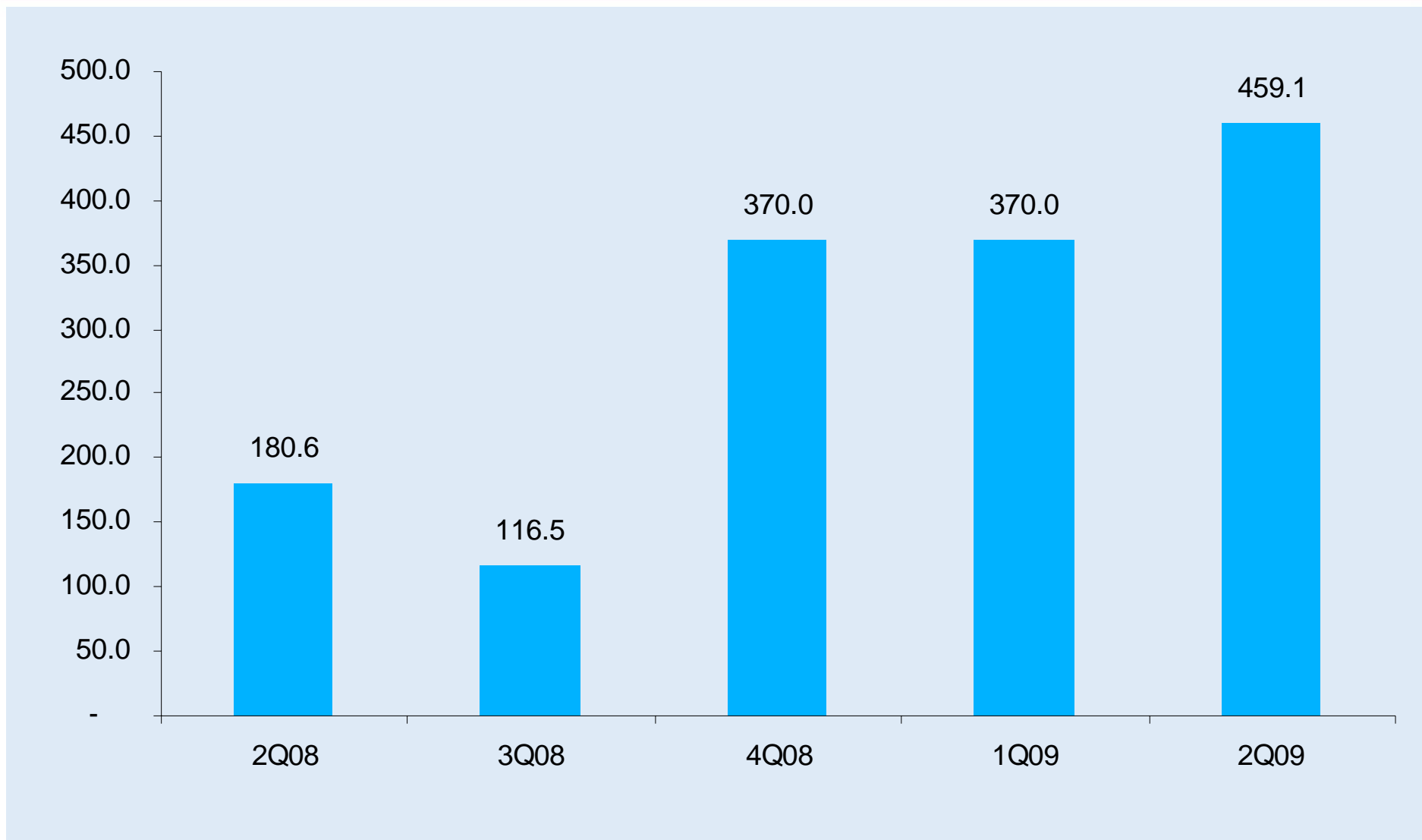
BCHB GROUP : 1H09 RESULTS
TREASURY & INVESTMENT BANKING

Treasury and Investment Financials

(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net interest / financing income	185	165	12.1%	350	262	33.6%
Fee income	1	2	(50.0%)	3	11	(72.7%)
Net trading income	157	211	(25.6%)	368	380	(3.2%)
Total income	343	378	(9.3%)	721	653	10.4%
Provision	1	1	-	2	-	100%
Overheads	(56)	(59)	(5.1%)	(115)	(174)	(33.9%)
Treasury PBT	288	320	(9.9%)	608	479	26.9%
Investment PBT*	40	87	(54.0%)	127	203	(37.4%)
Total	328	407	(19.4%)	735	682	7.8%

* 2Q09 QoQ reduction mainly due to one-off expenses (higher interest cost and financing charges), amortisation of Lippo intangibles and impairment of equity funds.

BCHB Group AFS MTM Position Strengthened

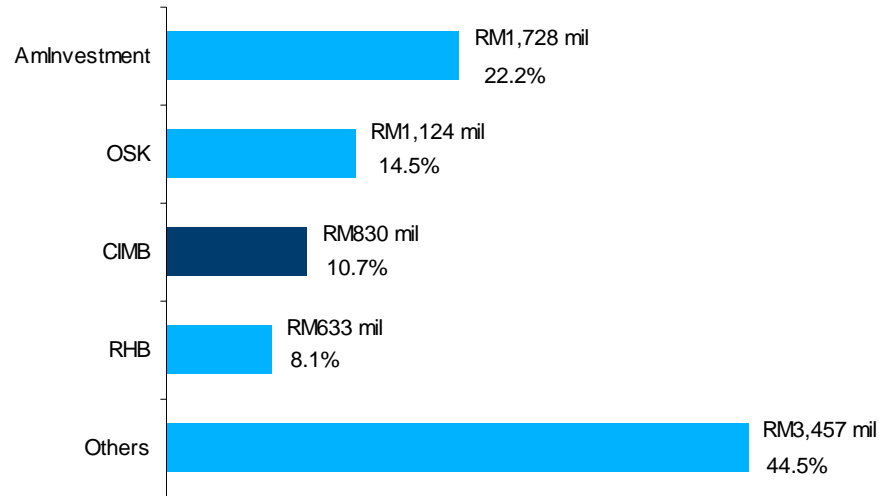


Corporate & Investment Banking Financials

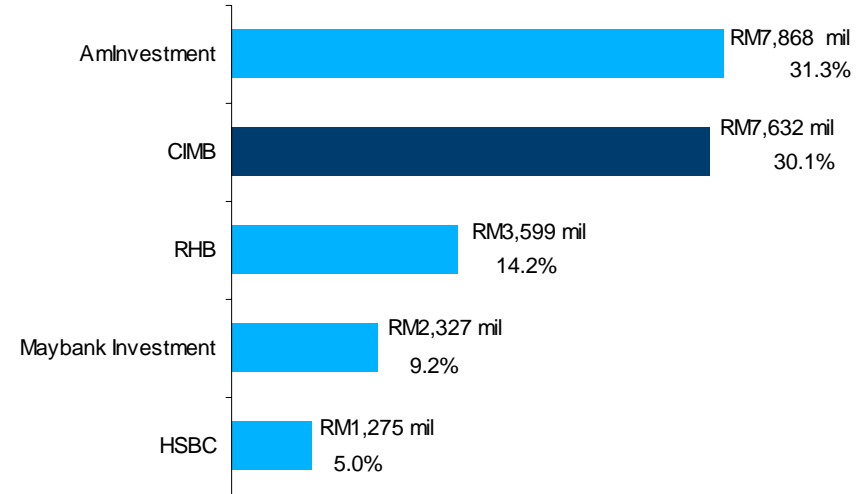
(RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net interest / financing income	176	180	(2.2%)	356	368	(3.3%)
Fee & commission income	106	119	(10.9%)	225	286	(21.3%)
Net trading income	45	8	>100%	53	148	(64.2%)
Brokerage income	76	38	100%	114	150	(24.0%)
Total income	403	345	16.8%	748	952	(21.4%)
Provision	(50)	(48)	4.2%	(98)	(100)	(2.0%)
Overheads	(172)	(181)	(5.0%)	(353)	(392)	(9.9%)
PBT	181	116	56.0%	297	460	(35.4%)

Malaysian Market Shares (YTD)

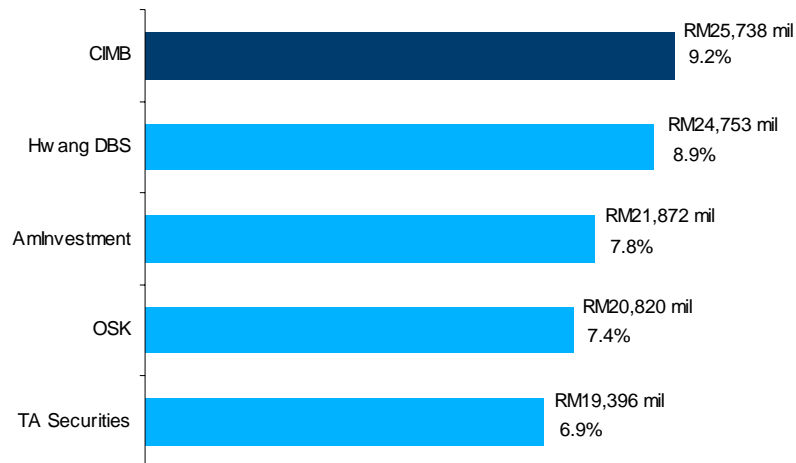
M&A ADVISORY*



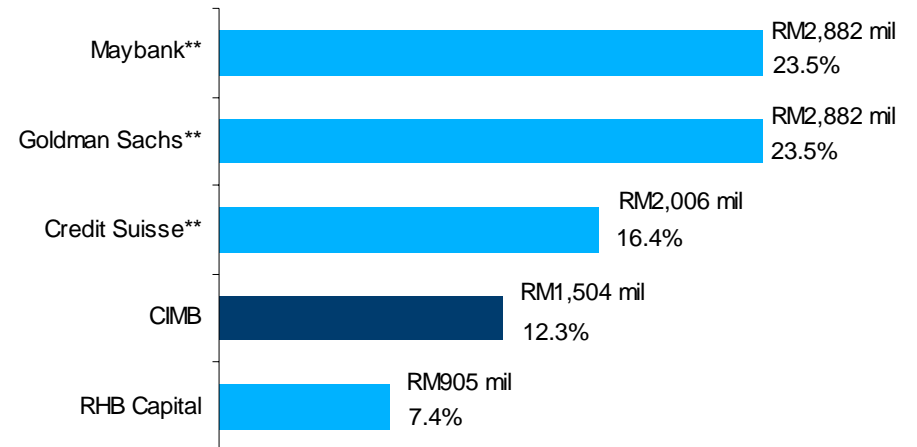
PRIMARY BOND MARKET



BROKING



ECM DEALS



Source: CIMB Data

Regional Market Share (YTD)

Singapore

- Ranked #4 for stock broking, 8.5% market share
- No. 1 advisor ranking for mid market M&A up to USD 500mil in terms of number of deals, 2.4% market share
- No. 8 advisor ranking for mid market M&A up to USD 500mil in terms of value of deals, 3.0% market share

Indonesia

- Rank #3 for stock broking, 3.9% market share
 - Rank #6 for IPOs, 1% market share
 - Rank #14 for IDR bonds, 1.4% market share
- Joint Lead Manager for
- Adira Dinamika Multifinance (IDR 153bil)
 - Apexindo Pratama Duta (IDR 25bil)

Thailand

- Brokerage market share : 0.8%
- Completed an Independent Financial Advisory work for an entire Business Transfer and Delisting.
- WIP:
 - Financial Advisor for a large size M&A, THB1 bil. Fund raising and 2 share valuations
 - Securing 2 additional M&A mandates

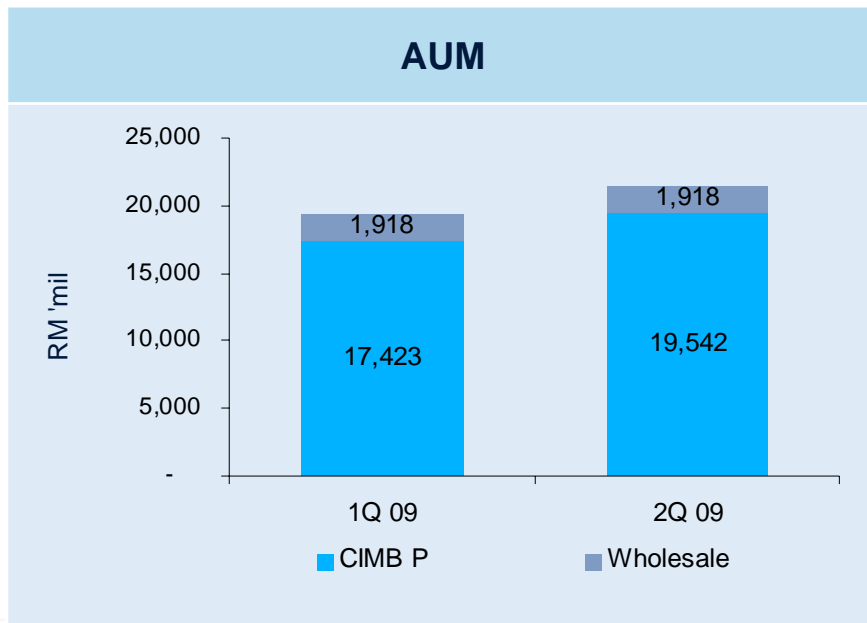
Hong Kong

- No. 1 advisor ranking for mid market M&A up to USD 500mil in terms of number of deals, 3.4% market share
- No. 4 advisor ranking for mid market M&A up to USD 500mil in terms of value of deals, 4.1% market share
- No. 1 advisor ranking for mid market M&A up to USD 200mil in terms of number of deals and value of deals

BCHB GROUP : 1H09 RESULTS
ASSET MANAGEMENT & INSURANCE

Group's Asset Management & Insurance

PBT (RM 'mil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
CIMB-P Group	9	5	52.2%	14	28	(50.6%)
Wholesale	2	4	(42.0%)	6	6	3.8%
Insurance	30	24	29.4%	54	0	>100%
Total	41	33	24.6%	74	34	>100%



- 2Q09 GAM AUM increased 12% QoQ. Higher UT sales in equities and money market funds plus market growth
- Insurance boosted by write-backs in 1H09 and will bear Indonesian start-up costs in 2H09
- Indonesia: CIMB Sun Life Insurance JV commenced first sales in July. Approx. RM70mil gain to be recognised in 3Q09

BCHB GROUP : 1H09 RESULTS
CIMB NIAGA

CIMB Niaga: Earnings Summary (including M&A charges)

(IDR 'bil)	2Q09	1Q09	Q-o-Q	1H09	1H08	Y-o-Y
Net Interest Income	1,613	1,369	18%	2,982	2,336	28%
Non Interest Income	342	249	37%	591	348	70%
Operating Income	1,955	1,618	21%	3,573	2,684	33%
Overhead Expenses	(938)	(840)	12%	(1,778)	(1,689)	5%
Pre Provision Operating Profit	1,017	778	31%	1,795	995	80%
Provisions Expense	(377)	(327)	15%	(704)	(318)	121%
Operating Profit	640	451	42%	1,091	677	61%
Non Operating Income	(32)	(80)	-60%	(112)	128	N/A
Profit Before Tax	608	371	64%	979	805	22%
Net Profit	433	263	65%	696	578	20%
Net Profit (RM 'mil)	144	82	76%	226	201	12%

- For comparison purposes, 1H08 includes profoma ex-Lippo
- QoQ improvement driven by higher NIMs and 28% growth in treasury income.
- Higher provisions partly to lift loan loss coverage.
- Without merger cost (1Q09 – IDR115 bil and 2Q09 – IDR91 bil) net profit up 56% YoY

CIMB Niaga : Balance Sheet Changes

(IDR 'bil)	1H09	1H09 (RM 'mil)	1H08	1H08 (RM 'mil)	Y-o-Y
Placements & Other MS	13,187	4,547	14,494	5,132	(9%)
Government Bonds	9,505	3,277	8,501	3,010	12%
Loans	70,768	24,401	69,087	24,464	2%
Other Assets	8,686	2,995	8,491	3,007	2%
Total Assets	102,146	35,220	100,573	35,613	2%
Low Cost Fund (CASA)	40,298	13,895	38,714	13,709	4%
Time Deposits & CD	42,290	14,582	43,814	15,515	(3%)
Total Customer Deposits	82,588	28,477	82,528	29,224	0,1%
Other Liabilities	9,371	3,231	9,100	3,222	3%
Total liabilities	91,959	31,708	91,628	32,446	0,4%
Equity	10,187	3,512	8,945	3,167	14%

CIMB Niaga : Key Ratios

(%)	2Q09	1Q09	Q-o-Q
ROE	18.08	10.90	7.18
NIM	6.94	5.89	1.05
Fee Income	17.47	15.41	2.06
Cost to Income	47.98	51.92	(3.94)
Loan Loss Charge	0.45	0.30	0.15
Loan to Deposit	87.24	85.77	1.47
Gross NPL*	2.68	2.85	(0.17)
Net NPL*	1.68	1.69	(0.01)
Loan Loss Coverage*	96.34	85.28	11.06
CAR*	15.30	16.34	(1.04)

CIMB Niaga Highlights

Business integration

- Completed treasury integration showing good results

Completed of Single Platform Day 1

- 4.5 months ahead of total 11 months schedule
- 2/3 of total budget
- Faster than projected stabilisation period

Branch rebranding

- Ex Bank Niaga Premises – 245 branches have been completed by May 2009
- Ex LippoBank Premises – All branches targeted to be completed by end of August 2009



BCHB GROUP : 1H09 RESULTS
CIMB Thai

CIMB Thai : Earnings Summary (including M&A charges)

(Baht 'mil)	2Q 09	1Q 09	Q-o-Q	1H09
Net Interest Income	1,165	1,087	7.2%	2,252
Non Interest Income	633	531	19.2%	1,164
Operating Income	1,798	1,618	11.1%	3,416
Overhead Expenses	(1,374)	(1,570)	(12.5%)	(2,944)
Pre Provision Operating Profit	424	48	783.3%	472
Provision Expense	(653)	(292)	123.6%	(945)
Loss Before Tax	(229)	(244)	(6.1%)	(473)
Net Loss	(246)	(259)	(5.0%)	(505)
Net Loss (RM 'mil)*	(25)	(27)	(7.4%)	(52)

- GAAP adjustments reduced 1H09 consolidated loss to RM30 mil (M&A related charges of RM6 mil). RM31 mil write back on goodwill as M&A charges for pre-acquisition provision expenses identified
- Higher operating income mainly due to decrease in interest expense (35%) and non interest income

CIMB Thai : Balance Sheet Changes

(Baht 'mil)	30 Jun 09	30 Jun 09* (RM 'mil)	31 Dec 08	31 Dec 08 (RM 'mil)	H-o-H
Placements & Other MS	40,682	4,202	66,196	6,837	(38.5%)
Government Bonds (Net)	11,758	1,214	22,691	2,344	(48.2%)
Loans (Net)	75,527	7,801	83,657	8,640	(9.7%)
Other Assets	22,736	2,348	39,833	4,114	(42.9%)
Total Assets	150,703	15,565	212,377	21,935	(29.0%)
Low Cost Fund (CASA)	27,269	2,816	22,225	2,295	22.7%
Time Deposits & CD	89,785	9,273	137,504	14,202	(34.7%)
Total Customer Deposits	117,054	12,090	159,729	16,498	(26.7%)
Other Liabilities	26,277	2,714	47,513	4,907	(44.7%)
Total Liabilities	143,331	14,804	207,242	21,405	(30.8%)
Equity	7,372	761	5,135	530	43.6%

* Assume exchange rate (BHT:RM) = 9.682:1

- Loan and deposit restructuring in 1H09
- Recapitalisation completed in April 2009

CIMB Thai : Key Ratios

(%)	2Q09	1Q09	Q-o-Q
ROE	(15.5)	(14.7)	(0.8)
NIM	2.7	2.1	0.6
Fee Income	1.3	1.1	0.2
Cost to Income	77.0	95.1	(18.1)
Loan Loss Charge	0.77	0.34	0.43
Loan to Deposit (Bank)	67.8	55.9	11.9
Gross NPL	16.00	15.10	0.90
Net NPL	7.33	6.91	0.42
Loan Loss Coverage	63.9	63.5	0.4
CAR (Bank)	12.1	9.6	2.5

CIMB Thai – Key Highlights

- Business transformation updates:
 - CIMB Thai 5-year (2009-2013) transformation roadmap outlined to achieve three key aspirations
 - ✓ To become **Top 3 most profitable** bank (by ROE)
 - ✓ To be **market leaders** in at least 3 areas of the business (product/segment)
 - ✓ To be **Employer of Choice** by having a strong brand equity driven by a high performance culture
 - Proliferation of **new products and services** has begun
 - ✓ Maxi Return – CIMB Thai’s inaugural Baht bank principal guaranteed structured deposit.
 - ✓ International remittance collaboration with MoneyGram
 - ✓ More to come in 2H09 – e.g. CIMB Thai *Preferred*, etc
 - ✓ Good start for Thai DCM franchise
 - Toyota Leasing – THB4 bil
 - Krungthai Card – THB4.5 bil



BCHB / CIMB GROUP CEO'S REVIEW OTHER HIGHLIGHTS

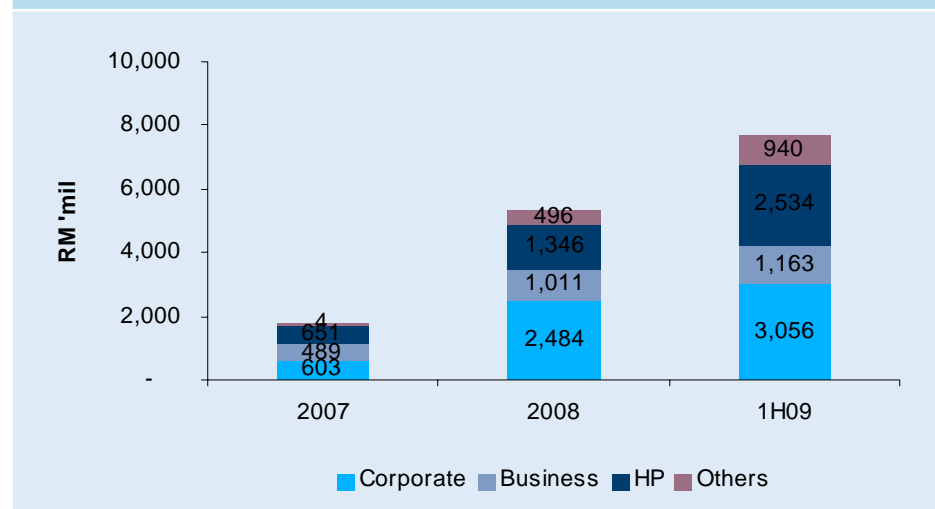
CIMB Islamic Business Indicators – Dual Banking is Successful

Ranking of Total Islamic Assets

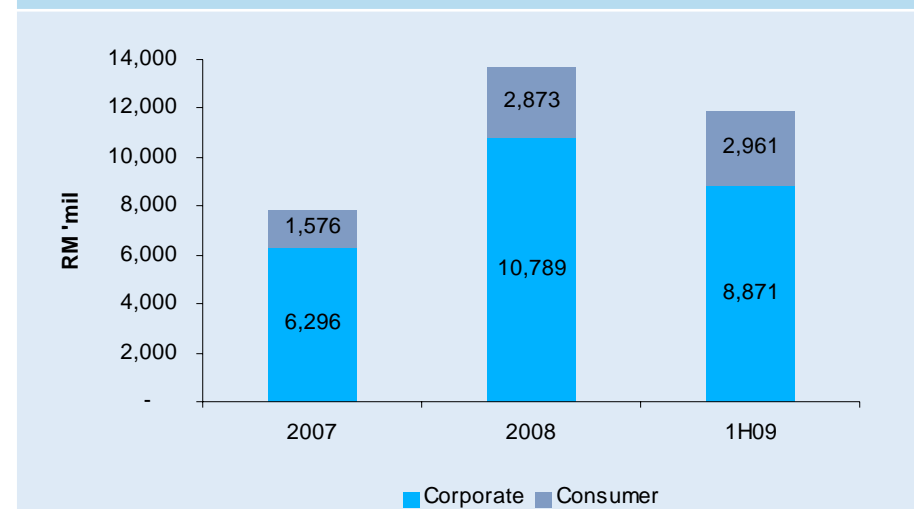
Rank	Company	Total Assets RM 'mil	Market Share %
1	MIBB	32,016	17%
2	Bank Islam	25,805	14%
3	CIMB Islamic	19,564	11%
4	PBB-i	16,589	9%
5	Amlslamic	13,391	7%

- 2Q09 gross financing assets grew 22% to RM9.6 bil QoQ mainly due to increase in Corporate, Auto Finance and Xpress financing.
- 2Q total deposit increased 3% QoQ to RM11.8 bil in Jun 09 mainly due to an increase in SGIA, CA, Commodity Murabahah and FRIA deposits.

Total Islamic Financing



Total Islamic Deposits



Global Islamic Investment Banking Leadership

1H09 Global Sukuk League Table				1H09 Domestic Sukuk League Table			
Rank	Company	USD 'mil	Market Share, %	Rank	Company	USD 'mil	Market Share, %
1	AmInvestment	1,965	29.5	1	AmInvestment	6,970	41.4
2	CIMB	1,384	20.8	2	CIMB	4,738	28.1
3	HSBC	855	12.8	3	Maybank Investment	1,518	9.0
4	Standard Chartered	429	6.4	4	RHB	1,304	7.7
5	Others	2,032	30.5	5	Others	2,318	13.8

CIMB Islamic Notable Islamic Bonds Transactions in 2Q09

Danga Capital : RM1.6 bil out of a RM10 bil Islamic Securities Issuance Program

Putrajaya Holdings Sdn Bhd : RM300 mil out of RM1.5 bil Islamic CP/MTN Program

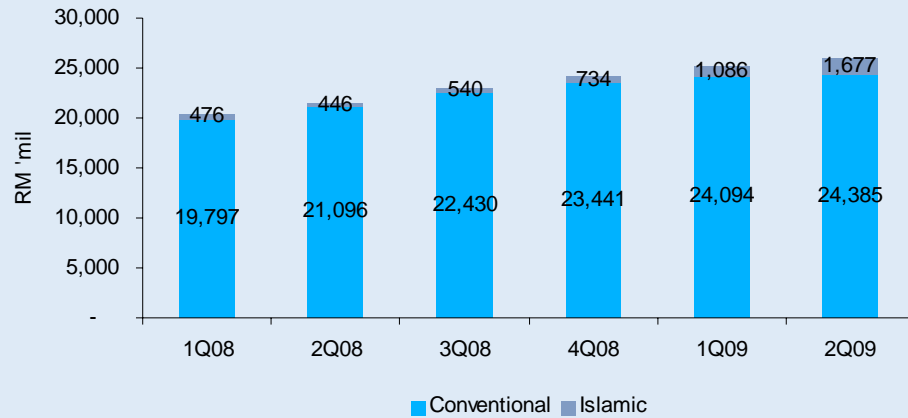
Seafeld Capital for Expressway Lingkaran Tengah Sdn Bhd : RM950 mil out of a RM1.5 bil Sukuk Program

Notable deal in pipeline

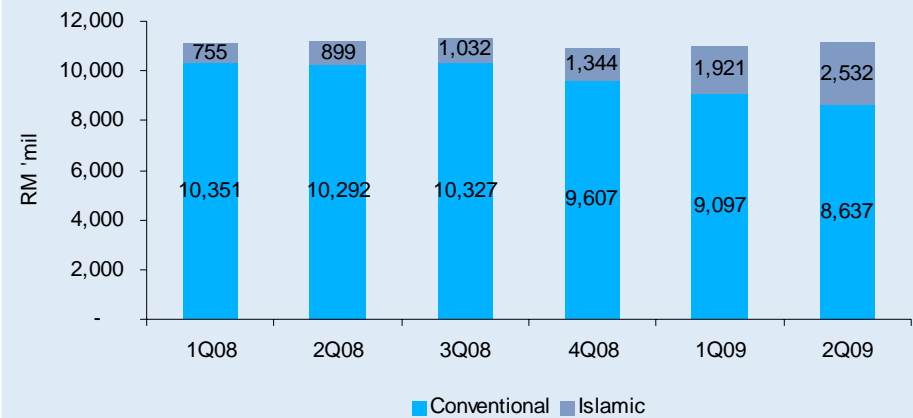
Proposed USD1.5 bil Petronas Global Sukuk

Growth in Islamic Share

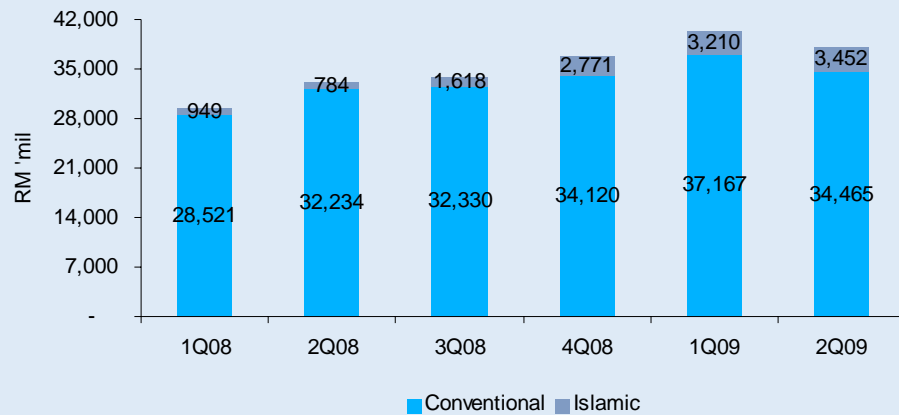
Mortgages



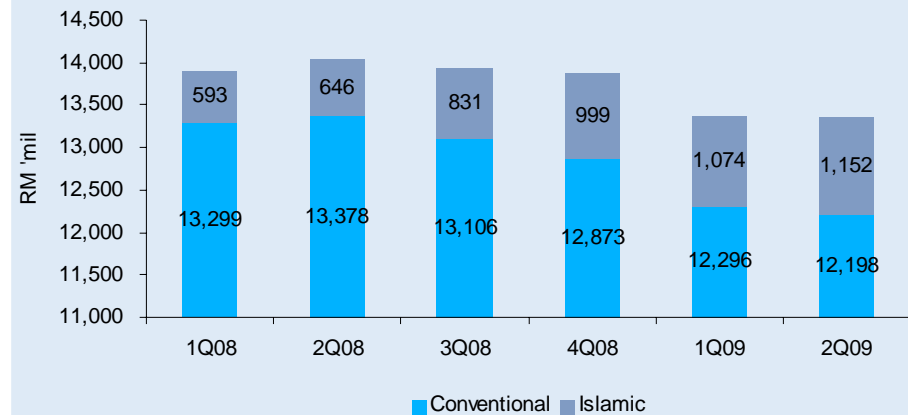
HP



Corporate Financing

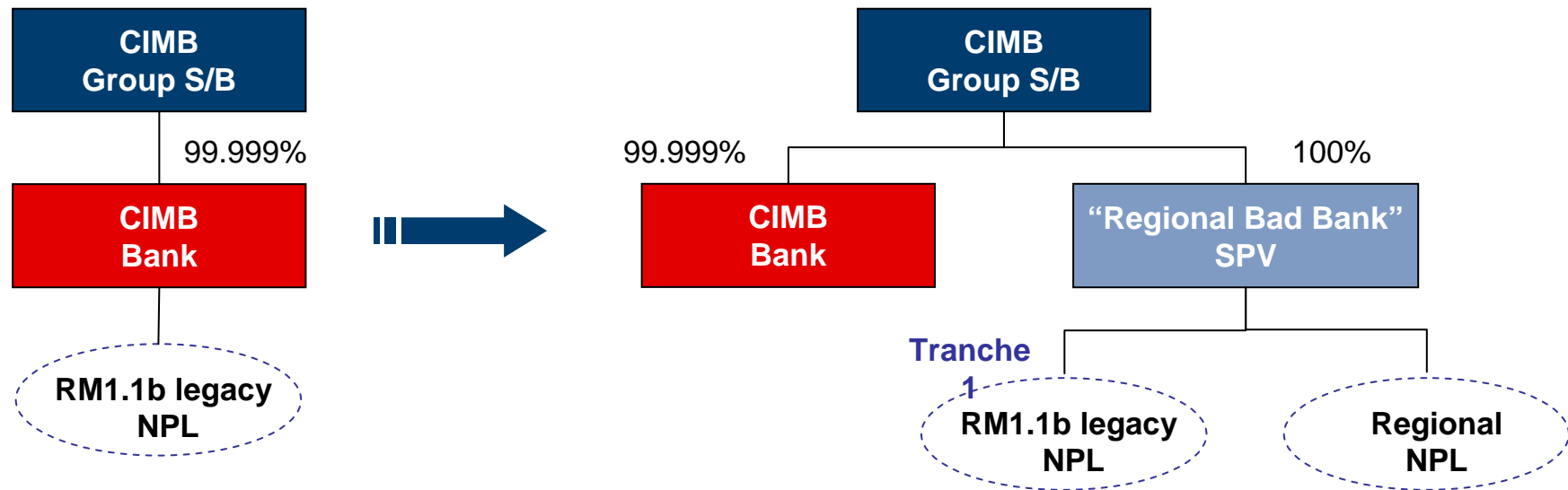


Business Financing



Corporatisation of Bad Bank

- Separate legal entity under CIMB Group to serve as a platform to consolidate ownership of NPL
- 1st tranche will include all transferable NPL under “Bad Bank” (comprising RM1.1b net loans)
- Prelude to creation of “Regional Bad Bank”, and facilitates participation by strategic investors
- Target set-up in 3Q2009, subject to final regulatory approvals and legal clearance



CIMB Bank* (after Tranche 1 transfer)	Pre-corporatisation	Post-corporatisation
Gross / Net NPL ratio (%)	5.4% / 2.4%	2.7% / 1.3%
Loan loss cover (%)	90.3%	120.7%

* Excludes CIMB Thai

Up-date on Yingkou

- Invested RM182 mil for 19.99% in April 2009
- Maiden contribution in 2Q09 of RM5.7 mil
- Effective PE valuation paid of 5.5 FY09
- Implied ROI of 19%
- Appointment of Vice President from CIMB Group



 **营口银行**
BANK OF YINGKOU

	2Q09	1Q09	Q-o-Q	1H09
Operating income (RMB 'mil)	192	194	-1.2%	386
Net profit (RMB 'mil)	82	94	(12.6%)	176
ROAE	27.2%	37.9%	(28.1%)	29.5%
Contribution to BCHB Group (RM 'mil)	5.7	n/a	100%	5.7
Gross NPL ratio	0.96%	1.13%	(15.2%)	0.96%
Annualised ROI	19%			
Estimate PE on annualised 2Q profit	5.3			

Balance Sheet (RMB 'mil)	2Q09	1Q09	4Q08
Total Assets	21,636	18,882	18,304
RWCR	10.11%	8.23%	8.71%

Regional Integration in Progress



By 9.9.09 Rebranding will be Complete



Singapore Retail Banking – 29.09.09

- Branch on schedule for launch. Bank staff strength increased from 124 to 293 up to June 2009.
- Soft launch going well:
 - Y-o-Y retail deposit up from SGD106 mil to SGD389 mil
 - “CIMB STARSaver” and “CIMB Home Loan” well received
- To be launched in August / September
 - Brand campaign
 - Credit cards
 - CIMB Preferred



Regional Cards Branding

Adoption of common look & feel to strengthen branding:

(1) Card Design



CIMB Malaysia CIMB Indonesia CIMB Singapore

(2) Rewards Catalogue



Malaysia

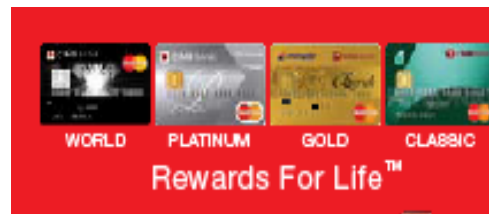
Indonesia

(3) Benefits Icon



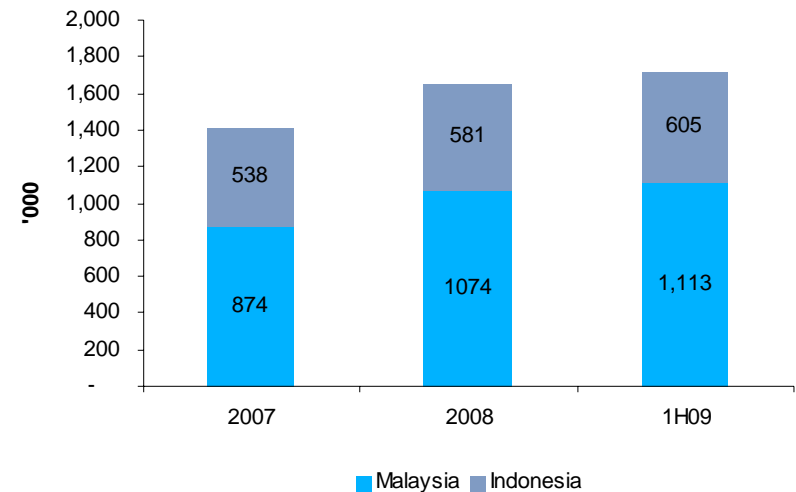
(4) Common Tagline

Rewards For Life™



	2Q09
Market share of Card Base	
• Malaysia (as at May 09)	10.1%
• Indonesia (as at Apr 09)	5.0%

Card Base



Launch of CIMB Preferred

Singapore (New)

 **CIMB NIAGA**
preferred circle

 **CIMB club**

Thailand (New)

 **CIMB preferred**

- Standardising our priority banking brand across the region
- Extend regional recognition to all priority banking customers
- Access to over 80 CIMB Preferred centres and over 1,100 branches throughout the region
- Seamless cross-border transactional conveniences



Benefits include:

- A wide suite of tailored financial solutions
- A dedicated Relationship Manager and Call Centre to assist with all financial needs.
- Preferential packages and rates, as well as priority services for a wide range of banking transactions.
- Invitations to exclusive lifestyle and networking events and functions.

Notable Awards



Best Domestic Bank
Best Domestic Equity House
Best Domestic Debt House



Best Investment Bank
Best Islamic Bank in Asia
Best Sukuk Deal



Best CEO (#2)
Best Managed Company in Msia (#2)
Best Corporate Governance in Msia (#2)
Best Investor Relations (#1)



Best Foreign Exchange Bank
Best Investment Bank
Best Bond House
Best Broker



Best Islamic Bank
Best Islamic Retail Bank
Best Islamic Investment Bank, Asia Pacific
Islamic Banker of the Year – Badlisyah
Abd Ghani



Best Islamic Bank in Malaysia and Asia



M&A Advisor of the Year
Deal Maker of the Year
Cross Border Deal of the Year



Lead Manager Award – by no. of deals
Lead Manager Award Islamic – by deals
Lead Manager Award Islamic – by value



Best Local Cash Management
Best Domestic Provider – Structured
interest rates Products
Best Domestic Provider – Structured
Currency Products



BCHB GROUP : 1H09 RESULTS
CLOSING REMARKS

Targets for 2009

	1H09 (Annualised)	2009 Target	On Track
ROE	14.3%	> 12.5%	✓
TSR (1H09)	+55%	> KLCI (+23%)	✓
Dividend	-*	18.5 sen (single tier)	✓
Total loans growth **	9%	8%	✓
Retail deposit	9%	18 %	✗
Loan loss charge**	0.7%	0.9 %	✓
Tier 1 (at bank)	13.4%#	10%	✓
RWCR (at bank)	13.8%	12%	✓
Double leverage	119.3%#	115% - 120%	✓

*Target to declare dividend in 2H09

** Exclude CIMB Thai

Profoma after adjusting for conversion of ICULS

Closing Remarks

- We had a good first half
- Optimistic that this year will turn out much better than expected
- Good deal pipeline in 2H09 but we must remain prudent and vigilant as global recovery is fragile and there may still be some lag-effect in NPL formation
- Priority now is our regional operating model and synergies as growth drivers for 2010 and beyond
- ROE target increased to 14 – 15%. Other targets maintained

THANK YOU