

BUMIPUTRA-COMMERCE HOLDINGS BERHAD
(Company Number 50841-W)
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2008

Attributable to equity holders of the Company

The Group
31 December 2008

	Share capital RM'000	Share premium-ordinary shares RM'000	Statutory reserves RM'000	Capital reserve RM'000	Exchange fluctuation reserves RM'000	Shares held under trust RM'000	Treasury shares RM'000	Revaluation reserve - available-for-sale securities RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Minority interests RM'000	Total RM'000
At 1 January 2008	3,374,181	5,174,172	2,238,738	108,122	(405,625)	(107,166)	(34,434)	640,024	45,908	4,676,131	15,710,051	200,000	944,559	16,854,610
Net gain/(loss) not recognised in the income statement:														
- currency translation difference	-	-	-	-	(21,974)	-	-	18,039	-	-	(3,935)	-	(45,499)	(49,434)
- net loss from change in fair value	-	-	-	-	-	-	-	27,263	-	-	27,263	-	(54,994)	(27,731)
- net profit realised on disposal of available-for-sale securities	-	-	-	-	-	-	-	(322,959)	-	-	(322,959)	-	5,179	(317,780)
- transfer from deferred tax assets	-	-	-	-	-	-	-	7,584	-	-	7,584	-	(13,749)	(6,165)
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	(146,556)	-	(146,556)	-	-	(146,556)
Income and expense recognised directly in equity	-	-	-	-	(21,974)	-	-	(270,073)	(146,556)	-	(438,603)	-	(109,063)	(547,666)
Profit for the financial year	-	-	-	-	-	-	-	-	-	1,952,038	1,952,038	-	60,508	2,012,546
Dividend for the financial year ended 31 December 2007	-	-	-	-	-	-	-	-	-	(619,282)	(619,282)	-	(22,726)	(642,008)
Transfer to statutory reserve	-	-	610,260	-	-	-	-	-	-	(610,260)	-	-	-	-
Issue of share capital arising from:														
- conversion of Redeemable Convertible Unsecured Loan Stocks (RCULS)	80	496	-	-	-	-	-	-	(44)	-	532	-	-	532
- share exchange for acquisition of subsidiary	207,096	1,004,417	-	-	-	-	-	-	-	-	1,211,513	-	-	1,211,513
Option reserves arising from share option schemes of subsidiaries	-	-	-	-	-	-	-	-	(7,095)	-	(7,095)	-	(2,110)	(9,205)
Net reversal of shares held under trust	-	-	-	-	-	32,976	-	-	-	-	32,976	-	-	32,976
Arising from accretion/dilution of equity interests in subsidiary	-	(116,787)	(7,458)	(22,014)	-	-	-	-	(5,795)	(164,423)	(316,477)	-	227,330	(89,147)
Purchase of treasury shares	-	-	-	-	-	-	(461,702)	-	-	-	(461,702)	-	-	(461,702)
Cancellation of treasury shares	(3,279)	(34,434)	-	3,279	-	-	34,434	-	-	-	-	-	-	-
At 31 December 2008	3,578,078	6,027,864	2,841,540	89,387	(427,599)	(74,190)	(461,702)	369,951	(113,582)	5,234,204	17,063,951	200,000	1,098,498	18,362,449

Attributable to equity holders of the Company

The Group
31 December 2007

	Share capital RM'000	Share premium-ordinary shares RM'000	Statutory reserves RM'000	Capital reserve RM'000	Exchange fluctuation reserves RM'000	Shares held under trust RM'000	Treasury shares RM'000	Revaluation reserve - available-for-sale securities RM'000	Other reserves RM'000	Retained earnings RM'000	Total RM'000	Perpetual preference shares RM'000	Minority interests RM'000	Total RM'000
At 1 January 2007	3,184,429	3,642,043	1,909,044	113,855	(149,347)	(261,574)	-	145,593	4,747	3,195,740	11,784,530	200,000	604,790	12,589,320
Net gain/(loss) not recognised in the income statement:														
- currency translation difference	-	-	-	-	(256,278)	-	-	-	-	-	(256,278)	-	(65,622)	(321,900)
- net gain from change in fair value	-	-	-	-	-	-	-	662,585	-	-	662,585	-	(5,010)	657,575
- net profit realised on disposal of available-for-sale securities	-	-	-	-	-	-	-	(170,947)	-	-	(170,947)	-	-	(170,947)
- transfer from deferred tax assets	-	-	-	-	-	-	-	2,793	-	-	2,793	-	(1,303)	1,490
- hedging reserve - cash flow hedge	-	-	-	-	-	-	-	-	1,723	-	1,723	-	-	1,723
Income and expense recognised directly in equity	-	-	-	-	(256,278)	-	-	494,431	1,723	-	239,876	-	(71,935)	167,941
Profit for the financial year	-	-	-	-	-	-	-	-	-	2,793,273	2,793,273	-	120,902	2,914,175
Dividend for the financial year ended 31 December 2006	-	-	-	-	-	-	-	-	-	(368,168)	(368,168)	-	(21,008)	(389,176)
Special dividend for the financial year ended 31 December 2007	-	-	-	-	-	-	-	-	-	(615,020)	(615,020)	-	(45,503)	(660,523)
Transfer to statutory reserve	-	-	329,694	-	-	-	-	-	-	(329,694)	-	-	-	-
Issue of share capital arising from:														
- exercise of Employee Share Option Scheme	13,501	32,844	-	-	-	-	-	-	-	-	46,345	-	-	46,345
- conversion of USD Zero Coupon guaranteed convertible bonds 2004/2009	59,520	290,460	-	-	-	-	-	-	-	-	349,980	-	-	349,980
- conversion of RCULS	1,806	11,344	-	-	-	-	-	-	(410)	-	12,740	-	-	12,740
- private placement of new shares	117,000	1,217,970	-	-	-	-	-	-	-	-	1,334,970	-	-	1,334,970
Option reserves arising from share option schemes of subsidiaries	-	-	-	-	-	-	-	-	39,848	-	39,848	-	-	39,848
Net reversal of shares held under trust	-	-	-	-	-	154,408	-	-	-	-	154,408	-	-	154,408
Arising from accretion/dilution of equity interests in subsidiary	-	-	-	(7,808)	-	-	-	-	-	-	(7,808)	-	359,513	351,705
Purchase of treasury shares	-	-	-	-	-	-	(54,923)	-	-	-	(54,923)	-	-	(54,923)
Capital repayment of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	(2,200)	(2,200)
Cancellation of treasury shares	(2,075)	(20,489)	-	2,075	-	-	20,489	-	-	-	-	-	-	-
At 31 December 2007	3,374,181	5,174,172	2,238,738	108,122	(405,625)	(107,166)	(34,434)	640,024	45,908	4,676,131	15,710,051	200,000	944,559	16,854,610

The Condensed Unaudited Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2007.